PIOTEX

Date: 30/05/2025

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

(Script Code: 544178)

Subject: Submission of Audited financial results for the 2nd half year and year ended 31st March, 2025 along with Auditor's Report thereon.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), this is to inform you that the Meeting of the Board of Directors of the Company was held on **Friday, 30th May, 2025 at 03:30 pm and concluded at** 3:50 **pm** at the registered office of the Company and the following agenda matters were discussed and approved.

1. Approval of Audited Financial Results and Audit Report thereon for the 2nd half year and year ended 31st March, 2025. (Results are attached herewith)
2. Declaration on Unmodified Opinion on the said Financial Results.
3. Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities. (Annexure A)
4. Appointment of Mr. Sunil Motwani as an Internal Auditor of the Company for the Financial year 2025-26. (Annexure B)
5. Appointment of M/s. Nirav Shah & Associates, Practicing Company Secretary & Peer Reviewed firm as a Secretarial Auditor of the Company for Financial year 2024-25. (Annexure C)
6. Appointment of M/s. Nirav Shah & Associates, Practicing Company Secretary & Peer Reviewed firm as a Secretarial Auditor of the Company for the term of 5 Financial year commencing from 2025-26 to 2029-30, subject to approval by Shareholders at ensuing General Meeting. (Annexure C)

For, Piotex Industries Limited

Mr. Abhay Shriram Asalkar
Managing Director
DIN: 06851614

PIOTEX INDUSTRIES LIMITED

Mr. Yogesh Omprakash Nimodiya
Executive Director
DIN: 06851606

Independent auditor's report on audit of annual financial results and review of half yearly financial results Piotex Industries Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Piotex Industries Limited

1. **Opinion**

We have audited the Financial Results for the year ended March 31, 2025 and reviewed the Financial Results for the Half Year ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Half Year and year ended March 31, 2025" of **Piotex Industries Limited** ("the Company"), being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended.

2. **Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of financial statement under the provisions of the Act and the rule made there under,

908, Phoenix, Opp Commerce Six Metro Station, Near Vijay Cross Roads, Navrangpura, Ahmedabad.
Email: info@svjkadvisors.com Website: www.svjkadvisors.com Contact: 079-4604 1102

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, weather due to fraud or error, design and perform audit procedure responsive to those

S V J K AND ASSOCIATES
FRN 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

risk, and obtain evidence that us sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SVJK AND ASSOCIATES
FRN: 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters

The Statement includes the results for the Half Year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first Half Year of the current financial year which were subject to Limited Review of Financial Statements conducted by us. Our report on the Statement is not modified in respect of this matter.

For, S V J K and Associates
Chartered Accountants
FRN: 135182W

Ankit Singhal
Partner
M. No.: 151324

Date: 30th May, 2025
Place: Ahmedabad
UDIN: 25151324BMOBZX8129

PIOTEX INDUSTRIES LIMITED
F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, NA PUNE Pune Maharashtra 411018
Contact No.:+919156395544, Email:office@piotex.in
Website : www.piotexindustries.com (CIN:U17299PN2019PLC187464)

Balance Sheet as at 31st March, 2025

(Amount In Lacs)

	Particulars	31.03.2025	31.03.2024
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	510.36	356.40
	Reserves and surplus	2,040.76	582.47
	Money Received against Share Warrants	-	-
	Subtotal Shareholder's funds	**2,551.12**	**938.87**
2	Share Application Money pending Allotment	-	-
3	**Non - current Liabilities**		
	Long Term Borrowings	-	345.94
	Other Long term Liabilities	-	-
	Deferred Tax Liabilities (Net)	-	0.06
	Long Term Provisions	9.85	-
	Subtotal Non-current Liabilities	**9.85**	**346.00**
4	**Current liabilities**		
	Short Term Borrowings	219.61	100.00
	Trade payables		
	i] Due to micro enterprises and small enterprises	18.79	1,623.55
	ii] Due to Others	304.02	349.35
	Other Current Liabilities	86.56	242.90
	Short-term provisions	18.35	9.91
	Subtotal Current Liabilities	**647.34**	**2,325.71**
	TOTAL EQUITY AND LIABILITIES	**3,208.31**	**3,610.58**
II.	**ASSETS**		
1	**Non-current assets**		
	Property, Plant & Equipments:		
	i) Property, Plant & Equipments	9.78	10.08
	ii) Capital Work in Progress	-	-
	Non Current Investment	-	-
	Deferred Tax Assets	2.61	-
	Long Term Loan & Advances	-	-
	Other non-current assets	316.25	89.15
	Subtotal Non-current Assets	**328.63**	**99.23**
2	**Current assets**		
	Current Investments		
	Inventories	66.92	19.88
	Trade Receivable	1,858.44	3,207.75
	Cash and cash equivalents	19.39	6.14
	Short Term Loan & Advances	327.48	269.49
	Other Current Assets	607.44	8.09
	Subtotal Current Assets	**2,879.67**	**3,511.35**
	TOTAL ASSETS	**3,208.31**	**3,610.58**

For and on behalf of Board of Directors
PIOTEX INDUSTRIES LIMITED

Place: Pune
Date: 30th May, 2025

Abhay Asalkar
Managing Director
(DIN : 06851614)

Yogesh Nimodiya
Director
(DIN : 06851606)

PIOTEX INDUSTRIES LIMITED
F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, NA PUNE Pune Maharashtra 411018
Contact No.:+919156395544, Email:office@piotex.in
Website : www.piotexindustries.com (CIN:U17299PN2019PLC187464)

Statement of Audited Results For the Six Months and Year Ended on 31st March, 2025

(Amount In Lacs)

	Particulars	Six months ended 31.03.2025	Six months ended 30.09.2024	Year ended 31.03.2025	Year ended 31.03.2024
		Audited	Unaudited	Audited	Audited
I.	Revenue from operations	6,860.90	6,574.76	13,435.66	11,845.92
II.	Other Income	9.83	24.58	34.41	47.96
III.	**Total Income (I + II)**	6,870.73	6,599.34	13,470.07	11,893.88
IV.	**Expenses:**				
	Cost of materials consumed	7.37	124.68	132.05	376.49
	Purchases of stock-in-trade	6,406.78	6,313.50	12,720.28	11,004.39
	Changes in inventories of finished goods and work-in-progress	95.11	(162.03)	(66.92)	8.02
	Employee Benefit Expenses	55.21	38.59	93.80	42.28
	Finance Cost	29.24	18.62	47.86	24.65
	Depreciation & Amortisation	0.84	1.24	2.08	2.23
	Other expenses	44.69	46.87	91.56	33.86
	Total expenses	6,639.24	6,381.47	13,020.71	11,491.92
V.	**Profit before exceptional and extraordinary items (III - IV)**	231.48	217.87	449.35	401.96
VI.	Exceptional Items	-	-	-	-
VII.	**Profit before extraordinary items (V+VI)**	231.48	217.87	449.35	401.96
VIII.	Extraordinary items	-	-		-
IX.	**Profit before tax (VII+VIII)**	231.48	217.87	449.35	401.96
X.	Tax expense:				
	Current tax	60.83	54.93	115.76	101.29
	Deferred Tax	(2.57)	(0.10)	(2.67)	(0.12)
	Short (Excess) provision of tax earlier years	-	-	-	-
XI.	**Profit (Loss) for the period from contuing operations (IX-X)**	173.22	163.04	336.26	300.80
XII.	**Profit (Loss) for the period from discontuing operations**	-	-	-	-
XIII	Tax expense from discontuing operations	-	-	-	-
XIV.	**Net Profit/ (Loss) from discontuing operations**	-	-	-	-
XV.	**Profit loss for the period**	173.22	163.04	336.26	300.80
XVI.	**EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)**				
	Basic	3.53	3.32	6.85	8.48
	Diluted	3.53	3.32	6.85	8.48

Notes:

1 The above Audited financial statement for the half year ended March 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2025 and Statutory Auditors of the Company have carried out limited review audit of the same.

2 The Company does not have more than one reportable segment in Terms of Accounting Standard 17: hence segmentwise reporting is not applicable

3 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

4 These financial results prepared in accordance with the recognition and measurement principles of. accounting standards (AS) prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

5 During Financial Year, Company had completed its Initial Public Offering ("IPO")of 15,39,600/- new equity share of face value of Rs.10/- each at premium of Rs.84/- per equity share aggregating to Rs.1447.22 Lakhs, Estimated Issue related expenses were Rs. 125.25 Lakhs and Net proceeds of the issue is Rs. 1321.97 Lakhs. Pursuant to the IPO, the equity shares of company have to get listed on the SME platform of BSE on 17th May, 2024. The Company has utilised the money raised by way of Initial-Public offer during the year for the purpose for which they were

OBJECTS FOR WHICH HAVE BEEN RAISED IN THE IPO AND DETAILS OF UTILISATION DEVIATION/VARIATION, IF ANY:

Sr No.	Particulars	Modified Object, if any	Original Allocation (Rs in Lakhs)	Funds Utilised (Rs in Lakhs)	Amount of Deviation/ Variation according to applicable object	Remarks if any
1	To Meet Working Capital Requirement	N.A	1,051.05	1,051.05	Nil	N.A
2	General Corporate Expenses	N.A	270.92	270.92	Nil	N.A
			1,321.97	**1,321.97**		

6 Earning per shares is calculated on the weighted average of the company. Half yearly EPS is not annualized.

7 The figures for the half year ended March 2025 are the balancing figures between the audited figures in respect of full financial year and the figures upto half year ended September 2024.

8 Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged,reclassified and restated wherever considered

9 The Company was listed on 17th May, 2024 and therefore comparative figures for half year ended March,2024 has not been provided.

For and on behalf of the Board of Directors
PIOTEX INDUSTRIES LIMITED

Abhay Asalkar
Managing Director
(DIN : 06851614)

Yogesh Nimodiya
Director
(DIN : 06851606)

Place: Pune
Date: 30th May, 2025

PIOTEX INDUSTRIES LIMITED

F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, NA PUNE Pune Maharashtra 411018

Contact No.:+919156395544, Email:office@piotex.in

Website : www.piotexindustries.com (CIN:U17299PN2019PLC187464)

Cash Flow statement for the year ended 31st March, 2025

(Amount In Lacs)

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024
Cash Flows from Operating Activities		
Net Income	**449.36**	**401.96**
Adjustment for:		
Depreciation	2.08	2.23
Interest Expense	47.86	24.65
Interest Income	(29.68)	(42.00)
Operating Profit Before working capital changes	**469.62**	**386.84**
Adjustment for:		
Increase / (Decrease) in Trade Payables & Other Liabilities & Short Term Provision & Long	(1,801.05)	1,274.55
Decrease / (Increase) in Inventory	(47.04)	(11.86)
Decrease / (Increase) in Trade Receivables	1,349.31	(2,293.32)
Decrease / (Increase) in Loans And Advances & Other Current Assets	(657.33)	500.17
Cash Generated from Operations	**(686.50)**	**(143.62)**
Less: Income Tax Paid	102.85	95.24
Net Cash Flow from Operating Activity	**(789.35)**	**(238.86)**
Cash Flows from Investing Activities		
(Increase) / Decrease in Non Current Assets	(227.10)	(89.15)
(Purchase) / sale of Fixed Assets	(1.78)	-
Interest Income	29.68	42.00
Net Cash Flow from Investing Activity	**(199.20)**	**(47.15)**
Cash Flows from Financing Activities		
Repayment/ (Proceeds) of Long Term Borrowings	(345.94)	(26.36)
Repayment/ (Proceeds) of Short Term Borrowings	119.61	100.00
Issue of Share Capital	153.96	6.60
Proceeds From Security Premium	1,293.26	191.40
Utilization of Security Premium	(171.24)	-
Interest Paid	(47.86)	(24.65)
Net Cash Flow from Financing Activity	**1,001.80**	**246.99**
Net Cash Flow from Activities	**13.25**	**(39.02)**
Cash and Cash Equivalents at the Beginning of Period	**6.14**	**45.16**
Cash and Cash Equivalents at the End of Period	**19.39**	**6.14**

For and on behalf of Board of Directors
PIOTEX INDUSTRIES LIMITED

Abhay Asalkar	**Yogesh Nimodiya**
Managing Director	**Director**
(DIN : 06851614)	**(DIN : 06851606)**

Place: Pune
Date: 30th May, 2025

PIOTEX

Date: 30/05/2025

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

(Script Code: 544178)

Sub: Submission of Declaration as per Second Proviso of The Regulation 33(3)(d) Of SEBI (Listing Obligation And Declaration Requirements) Regulations, 2015 for the Audited financial results for the 2nd Half year and year ended 31st March 2025.

Dear Sir(s),

Pursuant to Regulation 33(3)(d) of SEBI [Listing Obligation and Disclosure Requirement) Regulation, 2015, it is hereby declared and confirmed that the Statutory Auditors of the Company has expressed unmodified opinion on the Financial Results for the 2nd half year and the year ended on 31st March, 2025.

This Declaration is issued in compliance of Regulation 33(3)(d) of SEBI (listing Obligation and Disclosure Requirement Regulation), 2015 as amended by the Securities Exchange Board of India [Listing Obligation and Disclosure Requirement Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17 /001.

For, Piotex Industries Limited

Mr. Abhay Shriram Asalkar
Managing Director
DIN: 06851614

PIOTEX INDUSTRIES LIMITED

Mr. Yogesh Omprakash Nimodiya
Executive Director
DIN: 06851606

PIOTEX

Annexure A

Date: 30/05/2025

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

(Script Code: 544178)

Dear Sir/Madam,

Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities

With reference to above SEBI Circular dated 26th November 2018 in respect of fund raising by issuances of debt securities by Large Corporates (LC) and Disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we confirm that our Company does not fall in the category of Large Corporates (LC) as on 31st March 2025, as per the framework provided in pt. 2.2 of the aforesaid circular.

Sr No.	Particulars	Details
1	Name of the Company	Piotex Industries Limited
2	Corporate Identity Number (CIN)	U17299PN2019PLC187464
3	Outstanding borrowing of Company as on 31st March, 2025	2.20 Crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

For, Piotex Industries Limited

PIOTEX INDUSTRIES LIMITED

Mr. Abhay Shriram Asalkar
Managing Director
DIN: 06851614

Mr. Yogesh Omprakash Nimodiya
Executive Director
DIN: 06851606

PIOTEX

Annexure B

Details required as per the Regulation 30 of the Listing Regulations and circulars issued thereunder are as below

Appointment of Internal Auditor

Particulars	Details
Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date and Terms of Appointment	Date of appointment: May 30, 2025 CA Sunil Motwani is appointed as an internal Auditors of the Company for the financial year 2025-26.
Name of Auditor	CA Sunil Motwani
Office Address	F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, Pune, 411018
Email Id	cfo@piotex.in
About Auditor	CA Sunil Motwani is having experience of more than 17 years in the field of Internal Audit, Assurance, Taxation, Audit Compliance. He is Holding degree of Chartered Accountant (CA) and B.com.
Disclosure of relationship between directors (in case of Appointment of a director)	No relationship.

For, Piotex Industries Limited

PIOTEX INDUSTRIES LIMITED

Mr. Abhay Shriram Asalkar
Managing Director
DIN: 06851614

Mr. Yogesh Omprakash Nimodiya
Executive Director
DIN: 06851606

PIOTEX

Annexure C

Details required as per the Regulation 30 of the Listing Regulations and circulars issued thereunder are as below

Appointment of Secretarial Auditor

Particulars	Details
Reason for change viz appointment, resignation, removal, death or otherwise;	**Appointment:** to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
Date and Terms of Appointment	Date of appointment: 30 May, 2025 for F.Y 2024-25.
	Date of appointment: 30 May, 2025 for a term of 5 years starting from F.Y 2025-26 to 2029-30, subject to approval of shareholders at ensuing General Meeting.
Name of Auditor	M/s. Nirav Shah & Associates (Proprietor- CS Nirav Shah, Practicing Company Secretaries) (Membership No. A-39412, COP No. 27102)
Office Address	901, Samruddhi Complex, Opp Sakar-3, Income tax, Ashram Road, Ahmedabad
Email Id	niravshah6272@gmail.com
About Auditor	CS Nirav Shah, is a Peer reviewed Practicing Company Secretary and a Member of Institute of Company Secretaries of India (ICSI). CS Nirav Shah, Practicing Company Secretaries have immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, inbound and outbound Investment, Legal Due Diligence, Transaction documents, Joint Ventures, Foreign Collaborations, Technology Transfers, Mergers and Acquisitions.
Disclosure of relationship between directors (in case of Appointment of a director)	No relationship

For, Piotex Industries Limited

Mr. Abhay Shriram Asalkar
Managing Director
DIN: 06851614

Mr. Yogesh Omprakash Nimodiya
Executive Director
DIN: 06851606

PIOTEX INDUSTRIES LIMITED