

**PIOTEX VENTURES PRIVATE LIMITED**  
 F/II Block, Plot No.16/2  
 MIDC, Pimpri, Pune - 411018  
 CIN: U17299PN2020PTC194145  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
<b>I EQUITY AND LIABILITIES</b>			
1 <b>SHARE HOLDERS' FUNDS</b>	1	1,00,000.00	1,00,000.00
Share Capital	2	(25,08,527.43)	20,31,787.73
Reserves & Surplus		-	-
Money Received against share warrants		-	-
2 Share Application Money pending allotment		-	-
3 <b>NON CURRENT LIABILITIES</b>		-	-
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
4 <b>CURRENT LIABILITIES</b>	4	2,62,53,575.50	55,78,990.00
(a) Short-Term Borrowings	5	-	-
(b) Trade Payables		-	-
- total outstanding dues of micro enterprises and small enterprises; and		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		1,05,18,271.91	1,46,46,603.68
(c) Other Current Liabilities	6	2,23,228.00	1,42,928.00
(d) Short-Term Provisions	7	14,08,093.00	11,98,945.00
<b>TOTAL</b>		<b>3,59,94,640.98</b>	<b>2,36,99,254.41</b>
<b>II ASSETS</b>			
1 <b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment and Intangible Assets	8	1,77,495.91	82,409.25
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments	3	11,049.78	1,910.44
(c) Deferred Tax Assets (Net)	9	5,95,000.00	95,000.00
(d) Long-Term Loans and Advances		-	-
(e) Other non-current assets		-	-
2 <b>CURRENT ASSETS</b>			
(a) Current Investments	10	1,69,12,133.23	1,18,01,226.71
(b) Inventories	11	1,42,69,758.55	93,74,704.12
(c) Trade receivables	12	33,29,940.56	15,97,497.54
(d) Cash and cash equivalents	13	6,10,381.95	6,50,621.35
(e) Short-Term Loans and Advances	14	88,881.00	95,885.00
(f) Other current assets		-	-
<b>TOTAL</b>		<b>3,59,94,640.98</b>	<b>2,36,99,254.41</b>
NOTES FORMING PART OF THE ACCOUNTS			0.00

FOR ACHYUT EKHE & CO.  
 Chartered Accountants  
 Firm Registration No.114973W

CA. Sameer K. Ekhe  
 Partner  
 M No. 124933  
 Place : Pune  
 Date :



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
 PIOTEX VENTURES PRIVATE LIMITED

*Abhay Asalkar*  
 Abhay Asalkar  
 Director  
 DIN: 06851614

*Yogesh Nimodiya*  
 Yogesh Nimodiya  
 Director  
 DIN: 06851606

**PIOTEX VENTURES PRIVATE LIMITED**

F/II Block, Plot No.16/2  
MIDC, Pimpri, Pune - 411018

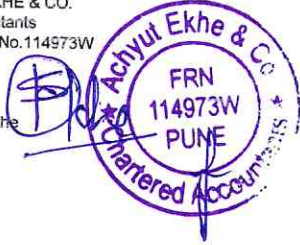
CIN: U17299PN2020PTC194145

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2023**

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Revenue from Operations	15	5,38,47,189.98	3,30,79,479.63
2 Other Income	16	11,819.58	-
<b>3 TOTAL INCOME (1+2)</b>		<b>5,38,59,009.56</b>	<b>3,30,79,479.63</b>
<b>4 EXPENSES</b>			
Purchases of traded goods	17	3,15,48,379.65	2,60,26,614.23
Changes in inventories of finished goods & work-in-progress	18	(51,10,906.52)	(1,18,01,226.71)
Employee Benefits Expense	19	1,19,82,592.00	75,04,591.00
Finance costs	20	26,93,811.00	5,37,721.00
Depreciation and amortization expense	8	1,46,598.00	36,696.00
Other expenses	21	1,69,44,272.60	92,83,140.89
<b>TOTAL EXPENSES</b>		<b>5,82,04,746.73</b>	<b>3,15,87,536.41</b>
5 Profit before Exceptional Items and tax (3-4)		(43,45,737.17)	14,91,942.22
6 Exceptional Items		-	-
7 Profit before Extraordinary Items and tax (5-6)		(43,45,737.17)	14,91,942.22
8 Extraordinary Items		-	-
<b>9 PROFIT BEFORE TAX</b>		<b>(43,45,737.17)</b>	<b>14,91,942.22</b>
10 Tax Expense:			
(i) Current Tax		-	2,12,024.00
(ii) Short / (Excess) Provision in earlier years		2,03,718.33	(62,899.00)
(ii) Deferred Tax		(9,140.34)	(2,692.97)
<b>11 PROFIT / (LOSS) FOR THE PERIOD (10-11)</b>		<b>(45,40,315.16)</b>	<b>13,45,510.19</b>
12 Earnings per equity share :	22		
(i) Basic		(454.03)	134.55
(ii) Diluted		(454.03)	134.55

FOR ACHYUT EKHE & CO.  
Chartered Accountants  
Firm Registration No.114973W

CA. Sameer K. Ekhe  
Partner  
M No. 124933  
Place : Pune  
Date :



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
PIOTEX VENTURES PRIVATE LIMITED

*Abhay Asalkar*  
Abhay Asalkar  
Director  
DIN: 06851614

*Yogesh Nimodiya*  
Yogesh Nimodiya  
Director  
DIN: 06851606

PIOTEX VENTURES PVT LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 1 - SHARE CAPITAL

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
<b>AUTHORISED</b> 10,000 Equity Shares of Rs.10/- each		1,00,000.00	1,00,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b> 10,000 Equity Shares of Rs.10/- each		1,00,000.00	1,00,000.00
<b>TOTAL</b>		1,00,000.00	1,00,000.00

Disclosure pursuant to Part I of Schedule III of the Companies Act, 2013

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

		2023 (RUPEES)	2022 (RUPEES)
<b>EQUITY SHARES</b>			
Shares outstanding at the beginning of the year [Numbers: 10,000 (April 1, 2022)] [Numbers: 10,000 (April 1, 2021)]		10,000	10,000
Shares issued during the year [Numbers: NIL (March 31, 2023)] [Numbers: NIL (March 31, 2022)]		-	-
Shares outstanding at the end of the year [Numbers: 10,000 (March 31, 2023)] [Numbers: 10,000 (March 31, 2022)]		10,000	10,000

No of shares held by each shareholder holding more than 5 percent shares of the company are as follows:

	NAME OF SHAREHOLDER	CLASS OF SHARE	2023	2022
	MR ABHAY SHRIRAM ASALKAR Number of Shares Percentage of Holding	EQUITY EQUITY	3,500.00 35.00%	3,500.00 35.00%
	MR YOGESH OMPRAKASH NIMODIYA Number of Shares Percentage of Holding	EQUITY EQUITY	3,500.00 35.00%	3,500.00 35.00%
	MR JAYANT RAVISHANKAR NAGRARE Number of Shares Percentage of Holding	EQUITY EQUITY	3,000.00 30.00%	3,000.00 30.00%

Shares held by Promoters

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
	MR ABHAY SHRIRAM ASALKAR	3,500	35.00%	-
	MR YOGESH OMPRAKASH NIMODIYA	3,500	35.00%	-
	MR JAYANT RAVISHANKAR NAGRARE	3,000	30.00%	-

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
	MR ABHAY SHRIRAM ASALKAR	3,500	35.00%	-
	MR YOGESH OMPRAKASH NIMODIYA	3,500	35.00%	-
	MR JAYANT RAVISHANKAR NAGRARE	3,000	30.00%	-

The Company has one class of shares referred to as equity shares having a par value of Rs.10.  
Each holder of equity share is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees.



PIOTEX VENTURES PVT LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 2 - RESERVES AND SURPLUS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
Opening Balance		20,31,787.73	6,86,277.54
Add/(Less): Net Profit/(Loss) for the year		(45,40,315.16)	13,45,510.19
Less: Proposed Dividends on Equity Shares		-	-
Less: Dividend Distribution Tax (DDT) thereon		-	-
Less: Proposed Dividends on Preference Shares		-	-
Less: Dividend Distribution Tax (DDT) thereon		-	-
Closing Balance		(25,08,527.43)	20,31,787.73

SCHEDULE - 3- DEFERRED TAX ASSET/ LIABILITIES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
W.D.V. of Assets as per Companies Act, 1956		1,77,495.91	82,409.25
W.D.V. of Assets as per Income-tax Act, 1961		2,21,400.00	90,000.00
Disallowance U/S 40(a)(ia) of Income Tax Act		-	-
Timing Difference		(43,904.09)	(7,590.75)
Provision for Deferred Tax Liability / (Asset)		(11,049.78)	(1,909.44)

SCHEDULE - 4 - SHORT TERM BORROWINGS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
Unsecured Loans		2,41,18,575.50	55,78,990.00
Loans and advances from related parties		21,35,000.00	-
Loans and advances from others		-	-
TOTAL		2,62,53,575.50	55,78,990.00

SCHEDULE - 5 - TRADE PAYABLES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
a) Total outstanding dues of micro and small enterprises		-	-
b) Total outstanding dues of creditors other than micro and small enterprises		1,05,18,271.91	1,46,46,603.68
TOTAL		1,05,18,271.91	1,46,46,603.68

SCHEDULE - 6 - OTHER CURRENT LIABILITIES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Statutory Dues Payable		1,71,637.00	1,34,450.00
a) Income Tax TDS Payable		-	-
b) Goods & Service Tax (GST) Payable		51,591.00	8,478.00
2 Employee Deposit		2,23,228.00	1,42,928.00
TOTAL		3,96,456.00	2,85,856.00

SCHEDULE - 7 - SHORT TERM PROVISIONS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Salary Payable		12,20,059.00	7,23,653.00
2 Audit Fees Payable		85,000.00	55,000.00
3 Professional Fees Payable		55,000.00	55,000.00
4 Professional Tax Payable		-	3,900.00
5 Expenses Payable		-	3,43,784.00
6 Provident Fund Payable		48,034.00	10,128.00
7 Incentive Payable		-	7,500.00
TOTAL		14,08,093.00	11,98,945.00



## SCHEDULE - 9 - LONG TERM LOANS &amp; ADVANCES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Security Deposits [Unsecured, Considered Good] Rent Deposit		5,95,000.00	95,000.00
2 Balances with Government Authorities [Unsecured, Considered Good]		-	-
<b>TOTAL</b>		<b>5,95,000.00</b>	<b>95,000.00</b>

## SCHEDULE - 10 - INVENTORIES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Raw Materials		-	-
2 Work in Progress		1,69,12,133.23	1,18,01,226.71
3 Finished Goods		-	-
4 Material in Transit		-	-
<b>TOTAL</b>		<b>1,69,12,133.23</b>	<b>1,18,01,226.71</b>

## SCHEDULE - 11 - TRADE RECEIVABLES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Trade Receivables [Outstanding for a period less than six months from the date they are due for payment] Unsecured, Considered Good		1,42,89,758.55	93,74,704.12
2 Trade Receivables [Outstanding for a period exceeding six months from the date they are due for payment] Unsecured, Considered Good		-	-
<b>TOTAL</b>		<b>1,42,89,758.55</b>	<b>93,74,704.12</b>

## SCHEDULE - 12 - CASH AND CASH EQUIVALENTS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Balances with Banks on Current Account Kotak Mahindra Bank		29,96,941.56	13,34,733.54
2 Cash on Hand		3,30,999.00	2,62,764.00
<b>TOTAL</b>		<b>33,29,940.56</b>	<b>15,97,497.54</b>

## SCHEDULE - 13 - SHORT TERM LOANS &amp; ADVANCES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Advances to Employees [Unsecured, Considered Good]		20,261.00	-
2 Advances to Suppliers [Unsecured, Considered Good]		-	2,66,436.00
3 Balances with Government Authorities Advance Income Tax & Tax Deducted at Source (Net of income Tax (a) Payable of Rs 3,93,276 (Previous Year Rs.2,12,024) (b) Goods & Service Tax (GST) Credit Receivable		5,69,892.18 20,228.77	49,048.33 3,45,137.02
<b>TOTAL</b>		<b>6,10,381.95</b>	<b>6,50,621.35</b>

## SCHEDULE - 14 - OTHER CURRENT ASSETS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Prepaid Expenses		88,881.00	95,885.00
<b>TOTAL</b>		<b>88,881.00</b>	<b>95,885.00</b>



PIOTEX VENTURES PVT LTD

SCHEDULE - 15 - REVENUE FROM OPERATIONS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
(a) Sale of Products		2,78,53,206.13	2,81,00,338.36
(b) Sale of Services		2,13,13,718.62	7,79,821.00
(c) Other operating revenues		46,80,265.23	41,99,320.27
Less:		-	-
(d) Excise Duty		-	-
		5,38,47,189.98	3,30,79,479.63

SCHEDULE - 16 - OTHER INCOME

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Foreign Exchange Gain		11,819.58	-
		11,819.58	-
TOTAL			

SCHEDULE - 17 - PURCHASES OF TRADED GOODS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
(a) Textile Machinery Spares and Accessories		3,15,48,379.65	2,60,26,614.23
(f) Others		-	-
TOTAL		3,15,48,379.65	2,60,26,614.23

SCHEDULE - 18 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
Stock at the beginning of the year		-	-
Finished Goods (including goods in transit)		-	-
Work-in-Progress		1,18,01,226.71	-
Stock-in-trade (including goods in transit)		-	-
Stock at the end of the year		-	-
Finished Goods (including goods in transit)		-	-
Work-in-Progress		1,69,12,133.23	1,18,01,226.71
Stock-in-trade (including goods in transit)		-	-

SCHEDULE - 19 - EMPLOYEE BENEFITS EXPENSE

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Salaries and Wages		1,18,99,573.00	74,83,367.00
2 Staff Welfare Expenses		17,500.00	-
3 Contribution to Provident Fund		1,25,519.00	21,294.00
TOTAL		1,19,82,592.00	75,04,591.00

SCHEDULE - 20 - FINANCE COSTS

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Interest on Unsecured Loans		26,93,811.00	5,37,721.00
TOTAL		26,93,811.00	5,37,721.00

SCHEDULE - 21 - OTHER EXPENSES

	SCH. NO.	2023 (RUPEES)	2022 (RUPEES)
1 Directors' Remuneration		37,45,753.00	10,20,000.00
2 Import Clearing & Forwarding Charges		5,68,172.63	2,39,489.68
3 Freight		2,10,914.29	3,77,601.14
4 Courier charges		1,08,369.60	1,15,811.84
5 Office Expenses		4,25,925.36	2,73,439.00
6 Bank Charges		23,283.90	24,408.40
7 Power & Fuel		32,705.00	-
8 Office Rent		8,18,000.00	2,39,500.00
9 Travelling - Domestic		55,04,688.00	30,96,412.00
10 Conveyance Expenses		-	16,32,346.00
11 Audit Fees		30,000.00	30,000.00
12 Professional & Legal Fees		14,50,800.00	1,01,500.00
13 Telephone & Mobile Charges		24,143.08	18,145.00
14 Commission		10,61,697.00	14,83,697.64
15 Repairs To Computers & Others		80,606.56	32,000.00
16 Sales Promotion Expenses		12,92,032.64	29,126.61
17 Foreign Exchange Gain And Loss		-	1,48,096.33
18 Printing and Stationery		88,253.00	30,125.00
19 Advertisement		2,00,000.00	1,99,999.60
20 Rates & Taxes		1,62,446.00	1,509.00
21 Insurance Expenses		1,73,814.64	42,308.00
22 Facility Usage Charges		1,28,431.00	1,17,487.00
23 Donation		-	3,000.00
24 Exhibition Expenses		4,94,575.00	-
25 Transportation charges		2,69,975.92	-
26 Miscellaneous Expenses		29,685.98	27,138.65
TOTAL		1,69,44,272.60	92,83,140.89



SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 22 - BASIC EARNING PER SHARE

	SCH NO.	2023 (RUPEES)	2022 (RUPEES)
<b>Earnings</b>			
Profit/ (loss) after tax available to equity Shareholders		(45,40,315.16)	13,45,510.19
<b>Number of shares</b>			
Number of shares at the beginning of the year		10,000.00	10,000.00
Number of shares at the end of the year		10,000.00	10,000.00
Weighted average number of shares used for the calculation of Basics earnings per share		10,000.00	5,370.00
Basic earnings/(loss) per share		(454.03)	250.56

		2023 (RUPEES)	2022 (RUPEES)
<b>Earnings</b>			
Profit/ (loss) after tax available to equity Shareholders		(45,40,315.16)	13,45,510.19
Add : Loss/expense on potential equity shares		NIL	NIL
Less : Profit/ income on potential equity shares		NIL	NIL
<b>Number of shares</b>			
Weighted average number of shares used for the calculation of Basics earnings per share		10,000.00	5,370.00
Effect of dilutive equity shares		NIL	NIL
Diluted earnings/(loss) per share		(454.03)	250.56

FOR ACHYUT EKHE & CO.  
Chartered Accountants  
Firm Registration No.114973W



CA. Sameer K. Ekhe  
Partner  
M No. 124933  
Place : Pune  
Date :

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
PIOTEX VENTURES PRIVATE LIMITED

*Sanjay Asalkar*  
Sanjay Asalkar  
Director  
DIN: 06851614

*Yogesh Nimodiya*  
Yogesh Nimodiya  
Director  
DIN: 06851606

**Piotex Ventures Private Limited**

Financial Year 2022-23

**Ratio Analysis**

(Please Refer Note 17 of Notes to Accounts)

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting Period	% of Change	Reasons for the change
Current Ratio	Current Assets	Current Liabilities	0.92	1.09	-15.92%	NIL
Debt Equity Ratio	Debt Capital	Shareholder's Equity	-	-	0.00%	NIL
Debt Service coverage ratio	Earnings before Interest, Depreciation and Tax	Debt Service (Interest + Principal)	-	-	0.00%	NIL
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	-4540.32%	1345.51%	-437.44%	Fall in Net Margin during the year
Inventory Turnover Ratio	COGS	Average Inventory	1.56	1.21	29.68%	Increase in Cost of Purchase during the year
Trade Receivables turnover ratio	Net Sales	Average trade receivables	4.55	5.32	-14.38%	NIL
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Average Trade Payables	2.10	1.75	20.07%	NIL
Net capital turnover ratio	Sales	Working capital (CA-CL)	(16.87)	16.94	-199.57%	Increase in Sales as compared to Working Capital during the year
Net profit ratio	Net Profit	Sales	-8.43%	4.07%	-307.30%	Fall in Net Margin during the year
Return on Capital employed	Earnings before interest and tax	Capital Employed	-4345.74%	1491.94%	-391.28%	Fall in Net Margin during the year
Return on investment	Net Profit	Investment	-	-	0.00%	NIL



**PIOTEX VENTURES PRIVATE LIMITED**

**Cash flow statement**

**For the year ended March 31, 2023**

Particulars	Amount Rs.	Amount Rs.
	2023	2022
<b>Cash flow from operating activities</b>		
Profit before tax	(43,45,737)	14,91,942
<b>Adjustments for:-</b>	1,46,598	36,696
Depreciation/ amortisation	-	-
Interest paid on long term borrowings	-	-
Interest income	(41,99,139)	15,28,638
Operating profit before working capital changes		
<b>Movement in working capital</b>		
Increase/ (decrease) in trade payables	(41,28,331)	1,30,63,127
Increase/ (decrease) in other current liabilities	80,300	(4,71,551)
(Increase)/ decrease in Trade Receivable	(48,95,054)	(63,47,563)
(Increase)/ decrease in inventories	(51,10,907)	(1,18,01,227)
(Increase)/ decrease in loans and advances	(4,59,761)	(5,06,572)
(Increase)/ decrease in other current assets	7,004	(95,885)
Increase/ (decrease) in provisions	2,09,148	3,32,789
Increase/ (decrease) in short term borrowings	2,06,74,586	55,78,990
Cash generated from operations	<b>21,77,846</b>	<b>12,80,746</b>
Direct taxes paid (net of refunds)	2,03,718	1,49,125
<b>Net cash flow from operating activities</b>	<b>(A) 19,74,128</b>	<b>11,31,621</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(2,41,685)	(1,02,000)
Interest received	-	-
<b>Net cash used in investing activities</b>	<b>(B) (2,41,685)</b>	<b>(1,02,000)</b>
<b>Cash flow from financing activities</b>		
Receipt of Share Application Money	-	1,00,000
<b>Net Cash from financing activities</b>	<b>(C) -</b>	<b>1,00,000</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>17,32,443</b>	<b>10,29,621</b>
<b>Cash and cash equivalents (as at March 31, 2022)</b>	<b>15,97,498</b>	<b>5,67,877</b>
<b>Cash and cash equivalents (as at March 31, 2023)</b>	<b>33,29,941</b>	<b>15,97,498</b>
<b>Components of cash and cash equivalents as at March 31, 2023</b>		
Balances with banks - On current account	29,98,942	13,34,734
Balances with banks - On fixed deposit account	-	-
Cash on Hand	3,30,999	2,62,764
	<b>33,29,941</b>	<b>15,97,498</b>

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**Notes:**

- 1) Cash and cash equivalents at the of the year represent cash and cheques on hand and cash deposits with bank.
- 2) Cash flow statement is made using the indirect method.

As per our report of even date  
For Achyut Ekhe and Co  
Chartered Accountants  
Firm Registration No.114973W



CA. Sameer Ekhe  
Partner  
Membership no.: 124933

FOR PIOTEX VENTURES PRIVATE LIMITED

*Abhay Asalkar*  
Abhay Asalkar  
Director  
DIN: 06851614

*Yogesh Nimodiya*  
Yogesh Nimodiya  
Director  
DIN: 06851606

**PIOTEX VENTURES PRIVATE LIMITED**  
**Schedule No 8 : Fixed Assets and Depreciation**  
**Depreciation schedule as per Schedule II of Companies Act, 2013**  
 Financial Year 2022-23  
**A) Tangible Fixed Assets**

Particulars	Furniture & Fixtures	Computers	Office Equipment	Mobile	Total
<b>Gross Block</b>					
Balance as at 01 April 2021	-	17,500.00	-	-	17,500.00
Additions during the year	-	1,02,000.00	-	-	1,02,000.00
Deletions during the year	-	-	-	-	-
<b>Balance as at 31 March 2022</b>	-	1,19,500.00	-	-	1,19,500.00
<b>Gross Block</b>					
Balance as at 01 April 2022	-	1,19,500.00	-	-	1,19,500.00
Additions during the year	-	1,68,602.88	60,625.00	12,456.78	2,41,684.66
Deletions during the year	-	-	-	-	-
<b>Balance as at 31 March 2023</b>	-	2,88,102.88	60,625.00	12,456.78	3,61,184.66
<b>Depreciation</b>					
Balance as at 01 April 2021	-	394.75	-	-	394.75
Charge for the year	-	36,696.00	-	-	36,696.00
Accumulated Depreciation on deletions	-	-	-	-	-
<b>Balance as at 31 March 2022</b>	-	37,090.75	-	-	37,090.75
<b>Depreciation</b>					
Balance as at 01 April 2022	-	37,090.75	-	-	37,090.75
Charge for the year	-	1,18,965.00	24,480.00	3,153.00	1,46,598.00
Accumulated Depreciation on deletions	-	-	-	-	-
<b>Balance as at 31 March 2023</b>	-	1,56,055.75	24,480.00	3,153.00	1,83,688.75
<b>Net Block</b>					
As At 31 March 2022	-	82,409.25	-	-	82,409.25
As At 31 March 2023	-	1,32,047.13	36,145.00	9,303.78	1,77,495.91

