

PIOTEX VENTURES PRIVATE LIMITED

F/II Block, Plot No.16/2

MIDC, Pimpri, Pune - 411018

CIN: U17299PN2020PTC194145

BALANCE SHEET AS AT 31ST MARCH, 2025

[All amounts in Rupees Hundred, unless otherwise stated]

		SCH. NO.	2025	2024
I	<u>EQUITY AND LIABILITIES</u>			
1	SHARE HOLDERS' FUNDS			
	Share Capital	1	1,000.00	1,000.00
	Reserves & Surplus	2	(12,468.50)	(19,175.32)
	Money Received against share warrants		-	-
2	Share Application Money pending allotment		-	-
3	NON CURRENT LIABILITIES			
	(a) Long-Term Borrowings	3	2,72,772.11	2,70,885.76
	(b) Deferred Tax Liabilities (Net)	4	276.52	88.13
	(c) Other Long Term Liabilities		-	-
	(d) Long-Term Provisions		-	-
4	CURRENT LIABILITIES			
	(a) Short-Term Borrowings	5	74,736.71	22,700.00
	(b) Trade Payables	6	-	-
	- total outstanding dues of micro enterprises and small enterprises; and		70,350.65	42,576.60
	- total outstanding dues of creditors other than micro enterprises and small enterprises		58,595.44	48,133.36
	(c) Other Current Liabilities	7	11,369.12	1,793.71
	(d) Short-Term Provisions	8	18,110.50	15,113.83
	TOTAL		4,94,742.55	3,83,116.06
II	<u>ASSETS</u>			
1	NON CURRENT ASSETS			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	9	1,557.74	1,738.99
	(ii) Intangible Assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long-Term Loans and Advances	10	1,368.95	4,850.00
	(e) Other non-current assets		-	-
2	CURRENT ASSETS			
	(a) Current Investments		-	-
	(b) Inventories	11	1,17,560.72	1,77,092.21
	(c) Trade receivables	12	2,86,377.72	1,60,091.12
	(d) Cash and cash equivalents	13	78,928.62	21,243.04
	(e) Short-Term Loans and Advances	14	-	6,026.24
	(f) Other current assets	15	8,948.79	12,074.46
	TOTAL		4,94,742.55	3,83,116.06
	NOTES FORMING PART OF THE ACCOUNTS			

FOR ACHYUT EKHE & CO.
Chartered Accountants
Firm Registration No.114973W


CA. Sameer K. Ekhe
Partner
M No. 124933
Place : Pune
Date :



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
PIOTEX VENTURES PRIVATE LIMITED


Abhay Asalkar
Director
DIN: 06851614


Yogesh Nimodiya
Director
DIN: 06851606

PIOTEX VENTURES PRIVATE LIMITED

F/II Block, Plot No.16/2

MIDC, Pimpri, Pune - 411018

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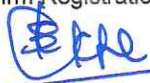
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

[All amounts in Rupees Hundred, unless otherwise stated]

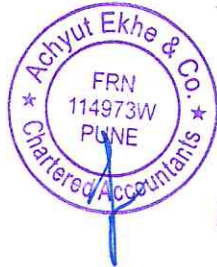
	SCH. NO.	2025	2024
1 Revenue from Operations	16	6,39,615.48	5,36,579.78
2 Other Income	17	189.83	362.83
3 TOTAL INCOME (1+2)		6,39,805.31	5,36,942.61
4 EXPENSES			
Purchases of traded goods	18	3,41,396.06	2,42,970.17
Changes in inventories of finished goods & work-in-progress	19	59,531.49	(7,970.88)
Employee Benefits Expense	20	1,11,822.73	1,26,698.61
Finance costs	21	40,326.02	36,000.00
Depreciation and amortization expense	10	1,110.92	1,450.92
Other expenses	22	78,722.88	1,31,685.21
TOTAL EXPENSES		6,32,910.10	5,30,834.03
5 Profit before Exceptional Items and tax (3-4)		6,895.21	6,108.57
6 Exceptional Items		-	-
7 Profit before Extraordinary Items and tax (5-6)		6,895.21	6,108.57
8 Extraordinary Items		-	-
9 PROFIT BEFORE TAX		6,895.21	6,108.57
10 Tax Expense:			
(i) Current Tax		-	-
(ii) Short / (Excess) Provision in earlier years		-	-
(ii) Deferred Tax	4	188.40	198.64
11 PROFIT / (LOSS) FOR THE PERIOD (10-11)		6,706.81	5,909.94
12 Earnings per equity share :	23		
(i) Basic		67.07	59.10
(ii) Diluted		67.07	59.10

FOR ACHYUT EKHE & CO.
Chartered Accountants
Firm Registration No.114973W

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
PIOTEX VENTURES PRIVATE LIMITED



CA. Sameer K. Ekhe
Partner
M No. 124933
Place : Pune
Date :




Abhay Asalkar
Director
DIN: 06851614



Yogesh Nimodiya
Director
DIN: 06851606

PIOTEX VENTURES PVT LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 1 - SHARE CAPITAL

	SCH. NO.	2025	2024
AUTHORISED 10,000 Equity Shares of Rs.10/- each		1,000.00	1,000.00
ISSUED, SUBSCRIBED & PAID UP 10,000 Equity Shares of Rs.10/- each		1,000.00	1,000.00
TOTAL		1,000.00	1,000.00

Disclosure pursuant to Part I of Schedule III of the Companies Act, 2013

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

		2025	2024
EQUITY SHARES			
Shares outstanding at the beginning of the year [Numbers: 10,000 (April 1, 2024) [Numbers: 10,000 (April 1, 2023)		10,000	10,000
Shares issued during the year [Numbers: NIL (March 31, 2025) [Numbers: NIL (March 31, 2024)		-	-
Shares outstanding at the end of the year [Numbers: 10,000 (March 31, 2025) [Numbers: 10,000 (March 31, 2024)		10,000	10,000

No of shares held by each shareholder holding more than 5 percent shares of the company are as follows:

	NAME OF SHAREHOLDER	CLASS OF SHARE	2025	2024
	MR ABHAY SHRIRAM ASALKAR Number of Shares Percentage of Holding	EQUITY EQUITY	5,000 50.00%	5,000 50.00%
	MR YOGESH OMPRAKASH NIMODIYA Number of Shares Percentage of Holding	EQUITY EQUITY	5,000 50.00%	5,000 50.00%

Shares held by Promoters

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% of total shares
	MR ABHAY SHRIRAM ASALKAR	5,000	50.00%	50.00%
	MR YOGESH OMPRAKASH NIMODIYA	5,000	50.00%	50.00%
	MR JAYANT RAVISHANKAR NAGRARE	-	0.00%	0.00%

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% of total shares
	MR ABHAY SHRIRAM ASALKAR	3,500	35.00%	35.00%
	MR YOGESH OMPRAKASH NIMODIYA	3,500	35.00%	35.00%
	MR JAYANT RAVISHANKAR NAGRARE	3,000	30.00%	30.00%

The Company has one class of shares referred to as equity shares having a par value of Rs.10. Each holder of equity share is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees.



PIOTEX VENTURES PVT LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 2 - RESERVES AND SURPLUS

	SCH. NO.	2025	2024
Opening Balance		(19,175.32)	(25,085.26)
Add/(Less): Net Profit/(Loss) for the year		6,706.81	5,909.94
Less: Proposed Dividends on Equity Shares		-	-
Less: Dividend Distribution Tax (DDT) thereon		-	-
Less: Proposed Dividends on Preference Shares		-	-
Less: Dividend Distribution Tax (DDT) thereon		-	-
Closing Balance		(12,468.50)	(19,175.32)

SCHEDULE - 3 - LONG TERM BORROWINGS

	SCH. NO.	2025	2024
<u>Unsecured Loans</u>			
Loans and advances from related parties		2,72,772.11	2,70,885.76
TOTAL		2,72,772.11	2,70,885.76

SCHEDULE - 4 - DEFERRED TAX ASSET/ LIABILITIES

	SCH. NO.	2025	2024
W.D.V. of Assets as per Companies Act, 1956		1,557.74	1,738.99
W.D.V. of Assets as per Income-tax Act, 1961		809.18	949.75
Disallowance U/S 40(a)(ia) of Income Tax Act		-	-
Timing Difference		748.56	789.24
Provision for Deferred Tax Liability / (Asset)		188.40	198.64

SCHEDULE - 5 - SHORT TERM BORROWINGS

	SCH. NO.	2025	2024
<u>Secured Loans</u>			
Loans repayable on Demand- from Banks		74,736.71	-
<u>Unsecured Loans</u>			
Loans and advances from related parties		-	-
Loans and advances from others		-	22,700.00
TOTAL		74,736.71	22,700.00

SCHEDULE - 6 - TRADE PAYABLES

	SCH. NO.	2025	2024
a) Total outstanding dues of micro and small enterprises		70,350.65	42,576.60
b) Total outstanding dues of creditors other than micro and small enterprises		58,595.44	48,133.36
TOTAL		1,28,946.09	90,709.96

SCHEDULE - 7 - OTHER CURRENT LIABILITIES

	SCH. NO.	2025	2024
1 Statutory Dues Payable			
a) Income Tax TDS Payable		1,072.71	1,284.87
b) Professional Tax payable		29.75	32.00
c) GST Payable		10,266.66	-
2 Employee Deposit		-	476.84
TOTAL		11,369.12	1,793.71

SCHEDULE - 8 - SHORT TERM PROVISIONS

	SCH. NO.	2025	2024
1 Salary Payable		6,523.18	9,005.95
2 Audit Fees Payable		450.00	300.00
3 Electricity Charges Payable		18.40	-
4 Professional Fees Payable		433.06	433.06
5 Expenses Payable		373.49	-
6 Orizio Exps Payable		-	4,977.50
7 Provident Fund & ESIC Payable		37.49	354.38
8 Gratuity Payable		10,098.47	-
9 Income tax Payable		93.30	42.94
10 Provision for Interest on CC		83.11	-
TOTAL		18,110.50	15,113.83



PIOTEX VENTURES PRIVATE LIMITED
Schedule No 9: Fixed Assets and Depreciation
Depreciation schedule as per Schedule II of Companies Act, 2013
Financial Year 2024-25
A) Tangible Fixed Assets

Particulars	Furniture & Fixtures	Computers	Office Equipement	Mobile	Total
Gross Block					
Balance as at 01 April 2023	-	2,881.03	606.25	124.57	3,611.85
Additions during the year	-	334.94	-	1,080.01	1,414.95
Deletions during the year	-	-	-	-	-
Balance as at 31 March 2024	-	3,215.97	606.25	1,204.58	5,026.80
Gross Block					
Balance as at 01 April 2024	-	3,215.97	606.25	1,204.58	5,026.80
Additions during the year	-	-	929.68	-	929.68
Deletions during the year	-	-	-	-	-
Balance as at 31 March 2025	-	3,215.97	1,535.93	1,204.58	5,956.48
Depreciation					
Balance as at 01 April 2023	-	1,560.56	244.80	31.53	1,836.89
Charge for the year	-	995.65	162.91	292.36	1,450.92
Accumulated Depreciation on deletions	-	-	-	-	-
Balance as at 31 March 2024	-	2,556.21	407.71	323.89	3,287.81
Depreciation					
Balance as at 01 April 2024	-	2,556.21	407.71	323.89	3,287.81
Charge for the year	-	655.65	162.91	292.36	1,110.92
Accumulated Depreciation on deletions	-	-	-	-	-
Balance as at 31 March 2025	-	3,211.86	570.62	616.25	4,398.73
Net Block					
As At 31 March 2024	-	659.76	198.54	880.69	1,738.99
As At 31 March 2025	-	4.10	965.31	588.33	1,557.74



PIOTEX VENTURES PVT LTD

SCHEDULE - 10 - LONG TERM LOANS & ADVANCES

	SCH. NO.	2025	2024
1 Security Deposits [Unsecured, Considered Good]			
Rent Deposit		338.40	300.00
AB Carter Pvt Ltd		-	2,000.00
Post Office Deposit for Courier		30.55	-
Rajesh Mahadik		-	500.00
Savitri Pandey		-	1,000.00
TSI Power		1,000.00	1,000.00
2 Balances with Government Authorities [Unsecured, Considered Good]			-
Govt.E-marketplace			50.00
TOTAL		1,368.95	4,850.00

SCHEDULE - 11 - INVENTORIES

	SCH. NO.	2025	2024
1 Raw Materials			-
2 Work in Progress			-
3 Finished Goods		1,17,560.72	1,77,092.21
4 Material in Transit			-
TOTAL		1,17,560.72	1,77,092.21

SCHEDULE - 12 - TRADE RECEIVABLES

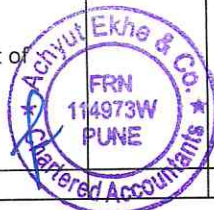
	SCH. NO.	2025	2024
1 Trade Receivables [Outstanding for a period less than six months from the date they are due for payment]			
Unsecured, Considered Good		2,86,046.78	1,26,996.78
2 Trade Receivables [Outstanding for a period exceeding six months from the date they are due for payment]			
Unsecured, Considered Good		330.94	33,094.34
TOTAL		2,86,377.72	1,60,091.12

SCHEDULE - 13 - CASH AND CASH EQUIVALENTS

	SCH. NO.	2025	2024
1 Balances with Banks on Current Account			
Kotak Mahindra Bank		75,150.40	17,932.94
2 Cash on Hand		3,778.22	3,310.10
TOTAL		78,928.62	21,243.04

SCHEDULE - 14 - SHORT TERM LOANS & ADVANCES

	SCH. NO.	2025	2024
1 Advances to Employees [Unsecured, Considered Good]		-	236.16
2 Advances to Suppliers [Unsecured, Considered Good]		-	-
3 Balances with Government Authorities			
Advance Income Tax & Tax Deducted at Source (Net of Income Tax Payable of Rs.3,93,276 (Previous Year			
(a) Rs.2,12,024)		-	-
(b) Goods & Service Tax (GST) Credit Receivable		-	5,790.08
TOTAL		-	6,026.24



SCHEDULE - 15 - OTHER CURRENT ASSETS

	SCH. NO.	2025	2024
1 Prepaid Expenses		1,434.66	1,319.04
2 TCS & TDS Receivable		4,980.18	5,370.42
3 Accrued Income		-	5,385.00
4 Custom Duty Refund Receivable		2,533.95	-
TOTAL		8,948.79	12,074.46

PIOTEX VENTURES PVT LTD

SCHEDULE - 16 - REVENUE FROM OPERATIONS

	SCH. NO.	2025	2024
(a) Sale of Products		4,50,780.83	3,31,515.70
(b) Sale of Services		1,49,500.78	1,62,511.01
(c) Other operating revenues		39,333.87	42,553.07
Less:			
(d) Excise Duty		-	-
TOTAL		6,39,615.48	5,36,579.78

SCHEDULE - 17 - OTHER INCOME

	SCH. NO.	2025	2024
1 Foreign Exchange Gain			-
4 Interest on Income Tax Refund		189.81	229.64
5 Interest Received		0.02	133.19
TOTAL		189.83	362.83

SCHEDULE - 18 - PURCHASES OF TRADED GOODS

	SCH. NO.	2025	2024
(a) Textile Machinery Spares and Accessories		3,41,396.06	2,42,970.17
TOTAL		3,41,396.06	2,42,970.17

SCHEDULE - 19 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

	SCH. NO.	2025	2024
Stock at the beginning of the year			
Finished Goods (including goods in transit)			-
Work-in-Progress			-
Stock-in-trade (including goods in transit)		1,77,092.21	1,69,121.33
Stock at the end of the year			
Finished Goods (including goods in transit)			-
Work-in-Progress			-
Stock-in-trade (including goods in transit)		1,17,560.72	1,77,092.21

SCHEDULE - 20 - EMPLOYEE BENEFITS EXPENSE

	SCH. NO.	2025	2024
1 Salaries and Wages		98,663.68	1,21,174.56
2 Staff Welfare Expenses		1,865.62	1,020.41
3 Contribution to Provident Fund		1,194.96	1,903.64
4 Gratuity		10,098.47	2,600.00
TOTAL		1,11,822.73	1,26,698.61

SCHEDULE - 21 - FINANCE COSTS

	SCH. NO.	2025	2024
1 Interest on Unsecured Loans		40,326.02	36,000.00
TOTAL		40,326.02	36,000.00



PIOTEX VENTURES PVT LTD
SCHEDULES FORMING PART OF THE BALANCE SHEET
SCHEDULE - 22 - OTHER EXPENSES

	SCH. NO.	2025	2024
1 Directors' Remuneration		-	20,674.44
2 Import Clearing & Forwarding Charges		5,030.13	7,777.17
3 Freight		575.99	1,783.45
4 Courier charges		1,133.79	2,359.60
5 Office Expenses		1,466.86	2,377.85
6 Bank Charges		-	638.85
7 Power & Fuel		534.35	604.59
8 Office Rent		6,310.00	9,948.73
9 Travelling - Domestic		28,981.47	44,209.99
10 Travelling - Foreign		4,090.04	7,613.08
11 Audit Fees		150.00	300.00
12 Professional & Legal Fees		3,790.55	4,444.10
13 Telephone & Mobile Charges		111.41	118.70
14 Commission		11,696.34	13,298.54
15 Repairs To Computers & Others		1,950.07	361.96
16 Sales Promotion Expenses		2,029.68	320.39
17 Foreign Exchange Gain And Loss		1,097.76	3,705.82
18 Printing and Stationery		289.96	340.32
19 Advertisement		1,851.50	2,400.00
20 Rates & Taxes		770.39	25.00
21 Insurance Expences		1,702.32	1,447.47
22 Exhibition Expenses		2,600.00	4,144.31
23 Transportation charges		2,180.28	1,816.80
24 Housekeeping Expenses		335.00	225.82
25 Tender Fees		-	100.00
26 Contract Cancellation Charges		-	387.00
27 Miscellaneous Expenses		44.99	261.03
TOTAL		78,722.88	1,31,685.21

SCHEDULE - 23 - BASIC EARNING PER SHARE

	SCH NO.	2025 (RUPEES)	2024 (RUPEES)
Earnings			
Profit/ (loss) after tax available to equity Shareholders		6,70,681.24	5,90,993.89
Number of shares			
Number of shares at the beginning of the year		10,000.00	10,000.00
Number of shares at the end of the year		10,000.00	10,000.00
Weighted average number of shares used for the calculation of Basics earnings per share		10,000.00	10,000.00
Basic earnings/(loss) per share		67.07	59.10

		2025 (RUPEES)	2024 (RUPEES)
Diluted earning per share			
Earnings			
Profit/ (loss) after tax available to equity Shareholders		6,70,681.24	5,90,993.89
Add : Loss/expense on potential equity shares		NIL	NIL
Less : Profit/ income on potential equity shares		NIL	NIL
Number of shares			
Weighted average number of shares used for the calculation of Basics earnings per share		10,000.00	10,000.00
Effect of dilutive equity shares		NIL	NIL
Diluted earnings/(loss) per share		67.07	59.10

FOR ACHYUT EKHE & CO.
Chartered Accountants
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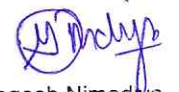
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