

Adler Bizsol LLP  
Balance Sheet as at 31 March 2023

(Amount in Rs.)

	Particulars	Note	31 March 2023	31 March 2022
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Partners' Funds</b>			
(a)	Partners' Capital Account	3a	50,000	50,000
	(i) Partners' Contribution	3b	1,00,79,215	1,75,60,821
	(ii) Partners' Current Account	4		-
(b)	Reserves and surplus		1,01,29,215	1,76,10,821
2	<b>Non-current liabilities</b>			
(a)	Long-term borrowings		-	-
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other long-term liabilities		-	-
(d)	Long-term provisions		-	-
3	<b>Current liabilities</b>			
(a)	Short-term borrowings	5	27,51,435	4,90,44,094
(b)	<b>Trade payables</b>			
	Total outstanding dues of micro, small and medium enterprises		5,54,28,700	-
(i)				
	Total outstanding dues of creditors other than micro, small and medium enterprises	8	4,43,90,285	5,29,61,201
(ii)		9	6,74,633	21,39,413
(c)	Other current liabilities	7	52,285	1,45,000
(d)	Short-term provisions			
			10,32,97,339	10,42,89,708
	<b>Total</b>		<b>11,34,26,554</b>	<b>12,19,00,529</b>
II	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	10	7,45,397	8,71,670
(i)	Property, Plant and Equipment		-	-
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances		-	-
(e)	Other non-current assets	11	2,00,00,000	2,00,00,000
			2,07,45,397	2,08,71,669.75
2	<b>Current assets</b>			
(a)	Current investments	12	-	7,62,24,736
(b)	Inventories	14	2,99,37,750	1,30,84,529
(c)	Trade receivables	15	2,94,018	2,91,471
(d)	Cash and bank balances	13	5,15,13,021	1,12,89,515
(e)	Short Term Loans and Advances	16	1,09,36,369	1,38,608
(f)	Other current assets			
			9,26,81,157	10,10,28,859
	<b>Total</b>		<b>11,34,26,554</b>	<b>12,19,00,529</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

For ADLER BIZSOL LLP

  
Partner

  
Partner



For Achyut Ekhe & Co  
Chartered Accountants  
FRN-114973W



C.A. Sameer K. Ekhe  
Partner  
M.No. 124933

## Adler Bizsol LLP

## Statement of Profit and Loss for the year ended 31 March 2023

(Amount in Rs.)

		Note	31 March 2023	31 March 2022
I	Revenue from operations	19	1,83,14,98,035	2,11,64,98,382
II	Other Income	20	58,07,414	12,87,890
III	<b>Total Income (I+II)</b>		<b>1,83,73,05,449</b>	<b>2,11,77,86,272</b>
IV	<b>Expenses:</b>	21	1,81,74,52,152	2,04,67,02,565
(a)	Cost of goods sold	22	75,09,772	58,44,428
(b)	Employee benefits expense	23	30,48,599	30,87,473
(c)	Finance costs	24	1,26,273	1,47,971
(d)	Depreciation and amortization expense	25	86,81,051	3,43,30,795
(e)	Other expenses			
	<b>Total expenses</b>		<b>1,83,68,17,848</b>	<b>2,09,01,13,232</b>
V	<b>Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)</b>		<b>4,87,601</b>	<b>2,76,73,040</b>
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	<b>Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)</b>		<b>4,87,601</b>	<b>2,76,73,040</b>
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	<b>Profit before Partners' Remuneration and tax (VII-VIII)</b>		<b>4,87,601</b>	<b>2,76,73,040</b>
X	Partners' Remuneration		-	-
XI	<b>Profit before Tax (IX-X)</b>		<b>4,87,601</b>	<b>2,76,73,040</b>
XII	Tax expense:		1,57,348.00	97,15,707
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	1,57,348	97,15,707
XIII	<b>Profit/(Loss) for the period from continuing operations (XI-XII)</b>		<b>3,30,253</b>	<b>1,79,57,333</b>
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	<b>Profit/(loss) from discontinuing operations (after tax) (XIV-XV)</b>		<b>3,30,253</b>	<b>1,79,57,333</b>
XVII	<b>Profit/(Loss) for the year (XIII+XVI)</b>		<b>3,30,253</b>	<b>1,79,57,333</b>
	The accompanying notes are an integral part of the financial statements			

FOR ADLER BIZSOL LLP

Partner

Partner

For Achyut Ekhe & Co  
Chartered Accountants  
FRN-114973WC.A. Sameer K. Ekhe  
Partner  
M.No. 124933

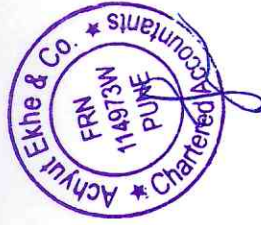
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Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 3a Partners Contribution Account

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2021 (Opening Balance)	Introduced/contr ibuted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	(Amount in Rs.)	
										As at 31st March 2022 (Closing Balance)	As at 31st March 2022 (Closing Balance)
1	Abhya Asalkar	25,000	50.00%	25,000	-	-	-	-	-	25,000	25,000
2	Yogesh Nimodiya	25,000	50.00%	25,000	-	-	-	-	-	50,000	50,000
Previous Year (PY)				50,000	-	-	-	-	-		50,000

Note - 3b Partners Current Account

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2021 (Opening Balance)	Introduced/con tributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	(Amount in Rs.)	
									As at 31st March 2022 (Closing Balance)	As at 31st March 2022 (Closing Balance)
1	Abhya Asalkar	50.00%	87,80,411	-	-	39,05,930	1,65,126	50,39,607	50,39,607	50,39,607
2	Yogesh Nimodiya	50.00%	87,80,411	-	-	39,05,930	1,65,126	50,39,607	50,39,607	50,39,607
Previous Year (PY)			1,75,60,822	-	-	78,11,860	3,30,253	1,00,79,215	1,00,79,215	1,12,93,205
			61,61,944	23,75,746	-	-	27,55,515	1,12,93,205	1,12,93,205	



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Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

	(Amount in Rs.)			
	Long Term		Short Term	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
4 Borrowings				
<u>Secured</u>				
(a) Term loans from banks from other parties	-	-	-	-
(b) Loans repayable on demand from banks from other parties	NA NA	NA NA	- -	- -
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
Total (A)				
<u>Unsecured</u>				
(a) Term loans from banks from other parties	-	-	-	-
(b) Loans repayable on demand from banks from other parties	NA NA	NA NA	27,51,435 -	4,90,44,094 -
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
Total (B)			27,51,435	4,90,44,094
Total (A) + (B)			27,51,435	4,90,44,094



Adler Bizsol LLP  
Notes forming part of the Financial Statements for the year ended 31st March, 2023

	Long term		Short term	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
<b>5 Provisions</b>				
(a) Other provisions	-	-	-	-
Provision for Income tax	-	-	-	-
Other Provisions (Please Specify - eg/ - Provision for warranties / Provision for Sales Return)	-	-	-	-
Professional Fee Payable	-	-	52,285	1,45,000
<b>Total Provisions</b>	-	-	<b>52,285</b>	<b>1,45,000</b>
<b>6 Trade payables</b>				
(a) Total outstanding dues of micro, small and medium enterprises			5,54,28,700	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises			4,43,90,285	5,29,61,201
<b>Total Trade payables</b>			<b>9,98,18,985</b>	<b>5,29,61,201</b>
<b>7 Other current liabilities</b>				
(a) Current maturities of finance lease obligations (Refer note XX)			8,179	-
(b) Goods and Service tax payable(RCM)			3,88,475	17,85,539
(c) TDS payable			1,800	-
(d) Profession Tax Payable			11,760	2,39,712
(e) Salary Payable			6,276	9,716
(f) Employee Provident Fund Payable			2,58,143	1,04,446
(g) Employee Deposit				
<b>Total Other current liabilities</b>			<b>6,74,633</b>	<b>21,39,413</b>



(Amount in Rs.)

Particulars / Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	
Gross Block			10,82,527		1,10,131			11,92,658
At 1 April 2022								
Additions								
Deductions/Adjustments								
At 1 April 2021			10,82,527		1,10,131			11,92,658
Additions								
Deductions/Adjustments								
At 31 March 2023			10,82,527		1,10,131			11,92,658
At 31 March 2022								
Depreciation/Adjustments								
At 1 April 2022			2,79,698		20,587			3,00,285
Additions								
Deductions/Adjustments								
At 1 April 2021			1,38,022		8,954			1,46,976
Additions								
Deductions/Adjustments								
At 1 April 2021			1,62,379		10,638			1,73,017
Additions								
Deductions/Adjustments								
At 31 March 2023			1,17,319		9,949			1,27,268
Additions								
Deductions/Adjustments								
At 31 March 2022			4,17,720		29,541			4,47,261
Depreciation/Adjustments								
At 31 March 2022			2,79,698		20,587			3,00,285
Net Block								
At 31 March 2022			8,02,829		89,544			8,92,373
At 31 March 2023			6,64,807		80,590			7,45,397



Adler Bizzol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2023

13	<b>Cash and Bank Balances</b>		
A	<b>Cash and cash equivalents</b>		
(a)	On current accounts	41,667	39,12
(b)	Cash credit account (Debit balance)	-	-
(c)	<b>Fixed Deposits</b>		
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	2,52,350	2,52,35
(e)	Cash on hand		
	<b>Total</b>	<b>2,94,018</b>	<b>2,91,47</b>
B	<b>Other bank balances</b>		
(a)	Bank Deposits	-	-
(i)	Earmarked Bank Deposits		
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
(ii)	Margin money or deposits under lien	-	-
(iii)	Others (specify nature)	-	-
(iv)		-	-
	<b>Total other bank balances</b>	<b>2,94,018</b>	<b>2,91,47</b>
	<b>Total Cash and bank balances</b>		
14	<b>Other current assets</b>		
(i)	Prepaid Expenses	17,500	1,38,6
	Gst Receivable	70,03,148	-
	Interest Receivable on Deposits	1,76,380	-
	Commission Receivable	9,42,578	-
	TCS Receivable	6,00,688	-
	TDS Receivable	21,96,074	-
	<b>Total</b>	<b>1,09,36,369</b>	<b>1,38,6</b>



Adler Bizsol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

	31 March 2023	31 March 2022
<b>15 Revenue from operations</b>		
(a) Sale of products	✓ 1,83,14,98,035	2,11,64,98,382
(b) Sale of services	-	-
(c) Grants or donations received	-	-
(d) Other operating revenue	-	-
Revenue from operations (Gross)	✓ 1,83,14,98,035	2,11,64,98,382
Less: Excise duty	-	-
Revenue from operations (Net)	<u>1,83,14,98,035</u>	<u>2,11,64,98,382</u>
	<b>31 March 2023</b>	<b>31 March 2022</b>
<b>16 Other income</b>		
(a) Interest income	✓ 38,07,813	1,68,014
(b) Dividend income	✓ 13	-
(c) Net gain on sale of investments	-	-
(d) Direct Income	-	11,19,876
(e) Commission Received	✓ 9,42,578	-
(f) Freight Reimbursement	✓ 1,66,750	-
(g) Loading Charges Received	✓ 5,22,172	-
(h) Other Deduction	✓ 1,57,946	-
(i) Cash Discounts	✓ 2,02,735	-
(j) Income Tax Refund	✓ 6,060	-
(k) Insurance-Reimbursement	✓ 1,347	-
(l) Written Off	-	-
Total other income	<u>58,07,414</u>	<u>12,87,890</u>





Adler Bizsol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2023

- 18 Employee benefits expense  
(Including contract labour)
- (a) Salaries, wages, bonus and other allowances
- (b) Contribution to provident and other funds
- (c) Gratuity expenses
- (d) Staff welfare expenses
- Total Employee benefits expense
- 19 Finance cost
- (a) Interest expense
- (i) On bank loan
- (ii) On assets on finance lease
- Interest on Unsecured Loan
- (b) Other borrowing costs
- Total Finance cost
- 20 Depreciation and amortization expense
- (a) on tangible assets (Refer note 11)
- (b) on intangible assets (Refer note 11)
- Total Depreciation and amortization expense
- 21 Other Expenses
- (a) Rent
- (b) Repairs and maintenance - Buildings
- (c) Insurance
- (d) Rent, Rates and taxes, excluding, taxes on income
- (e) Selling & distribution expenses
- (f) Auditor's remuneration
- (g) Printing and stationery
- (h) Communication expenses
- (i) Legal and professional charges
- (j) Profession Tax
- (k) Commission
- (l) Bank Charges
- (m) Interest on TDS
- (n) Facility Usage Charges
- (o) Postage and Courier Charges
- (p) Freight
- (q) Loading and Unloading Charges
- (r) Personal & Salaried Expenses
- (s) Office Expenses
- (t) Travelling Expenses
- (u) Miscellaneous expenses
- Total

31 March 2023	31 March 2022
74,31,677	57,93,017
58,569	19,733
-	-
19,526	31,678
75,09,772	58,44,428
31 March 2023	31 March 2022
17,18,899	27,19,130
-	-
13,29,700	-
-	3,68,343
30,48,599	30,87,473
31 March 2023	31 March 2022
1,26,273	1,47,971
-	-
1,26,273	1,47,971
31 March 2023	31 March 2022
1,85,790	2,50,000
-	7,129
1,56,108	96,402
8,852	10,150
-	2,76,558
-	1,50,000
8,487	-
-	6,835
5,29,800	92,800
2,500	-
49,61,984	3,11,52,095
14,877	26,523
16,715	20,978
4,50,117	3,60,389
-	1,770
14,38,784	17,56,040
7,73,722	1,23,012
-	-
12,927	-
1,18,583	-
1,805	14
86,81,051	3,43,30,795



9	Loans and advances	Long Term		Short Term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
A	Loans and advances				
(a)	Loans advances to partners or relative of partners	-	-	-	-
	Loans & Advance to Staff	-	-	8,00,000	20,177
(b)	Other loans and advances (specify nature)	-	-	4,96,70,369	1,51,213
	Prepaid expenses	-	-	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs.1,52,131 (previous year Rs. 97,15,707)]	-	-	10,42,652	1,50,033
	GST input credit receivable	-	-	-	1,09,68,092
	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
	<b>Total (A)</b>	-	-	<b>5,15,13,021</b>	<b>1,12,89,515</b>
		-	-	<b>5,15,13,021</b>	<b>1,12,89,515</b>
10	Other non-current assets				
(a)	Security Deposits			2,00,00,000	2,00,00,000
(b)	Prepaid expenses			-	-
(c)	Other loans and advances (specify nature)			-	-
	<b>Total other non-current other assets</b>			<b>2,00,00,000</b>	<b>2,00,00,000</b>
11	Inventories				
(a)	Raw materials			-	-
(b)	Work-in-progress			-	-
(c)	Finished goods			-	7,62,24,736
(d)	Stock-in-trade			-	-
(e)	Stores and spares			-	-
(f)	Loose Tools			-	-
(g)	Others (Specify nature)			-	-
	[Goods-in-transit to be disclosed under relevant sub-head of inventories]			-	-
	<b>Total</b>			<b>-</b>	<b>7,62,24,736</b>
12	Trade receivables				
	Outstanding for a period less than 6 months from the date they are due for receipt				
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			2,99,37,750	1,30,84,529
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
				<b>2,99,37,750</b>	<b>1,30,84,529</b>
	Outstanding for a period exceeding 6 months from the date they are due for receipt				
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			-	-
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Unbilled receivables			-	-
	<b>Total</b>			<b>2,99,37,750</b>	<b>1,30,84,529</b>

