

Adler Bizzol LLP
Balance Sheet as at 31 March 2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	EQUITY AND LIABILITIES			
1	Partners' Funds			
(a)	Partners' Capital Account			
(i)	Partners' Contribution	3(a)	50,000	50,000
(ii)	Partners' Current Account	3(b)	7,93,804	1,00,79,215
(b)	Reserves and surplus		8,43,804	1,01,29,215
2	Non-current liabilities			
(a)	Long-term borrowings	4	-	-
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other long-term liabilities		-	-
(d)	Long-term provisions	5	-	-
5	Current liabilities			
(a)	Short-term borrowings		NA	27,51,435
(b)	Trade payables	6		
(i)	Total outstanding dues of micro, small and medium enterprises		-	5,54,28,700
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises		7,48,69,870	4,43,90,285
(c)	Other current liabilities	7	4,84,855	6,74,633
(d)	Short-term provisions	5	30,000	52,285
	Total		7,53,84,724	10,32,97,339
			7,62,28,529	11,34,26,554
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	8	6,37,617	7,45,397
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (Net)		-	-
(d)	Long Term Loans and Advances	9	-	-
(e)	Other non-current assets	10	2,00,00,000	2,00,00,000
			2,06,37,617	2,07,45,396.75
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories	11	-	-
(c)	Trade receivables	12	10,97,732	2,99,37,750
(d)	Cash and bank balances	13	15,84,145	2,94,018
(e)	Short Term Loans and Advances	9	4,27,13,410	5,15,13,021
(f)	Other current assets	14	1,01,95,626	1,09,36,369
			5,55,90,913	9,26,81,157
	Total		7,62,28,529	11,34,26,554
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

For ADLER BIZZOL LLP

Partner Partner



For Achyut Ekhe & Co
Chartered Accountants
FRN-114973W

Ekhe

C.A. Sameer K. Ekhe
Partner
M.No. 124933

15/09/2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	Revenue from operations	15	1,55,19,26,790	1,83,14,98,035
II	Other Income	16	51,71,914	58,07,414
III	Total Income (I+II)		1,55,70,98,704	1,83,73,05,449
IV	Expenses:			
(a)	Cost of goods sold	17	1,55,09,38,230	1,81,74,52,152
(b)	Employee benefits expense	18	54,59,815	75,09,772
(c)	Finance costs	19	4,82,272	30,48,599
(d)	Depreciation and amortization expense	20	1,07,780	1,26,273
(e)	Other expenses	21	76,48,749	86,81,051
	Total expenses		1,56,46,36,847	1,83,68,17,848
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		-75,38,143	4,87,601
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		-75,38,143	4,87,601
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before Partners' Remuneration and tax (VII-VIII)		-75,38,143	4,87,601
X	Partners' Remuneration		-	-
XI	Profit before Tax (IX-X)		-75,38,143	4,87,601
XII	Tax expense:			
(a)	Current tax		-	1,57,348
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	0	-	-
			-	1,57,348
XIII	Profit/(Loss) for the period from continuing operations (XI-XII)		-75,38,143	3,30,253
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
XVII	Profit/(Loss) for the year (XIII+XVI)		-75,38,143	3,30,253
	The accompanying notes are an integral part of the financial statements			

For Achyut Ekhe & Co
Chartered Accountants
FRN-114973W

(Signature)

C.A. Sameer K. Ekhe
Partner
M.No. 124933

16/09/2024



For ADLER BIZSOL LLP

(Signature)
Partner

(Signature)
Partner

Adler Bizsol LLP

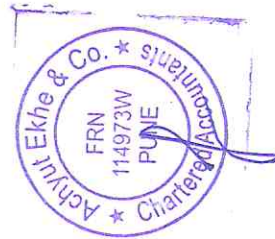
Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 3(a) Partners Contribution Account

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2023 (Opening Balance)	Introduced/contr ibuted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	(Amount in Rs.)	
										As at 31st March 2024 (Closing Balance)	
1	Abhya Asalkar	25,000	50.00%	25,000	-	-	-	-	-	25,000	25,000
2	Yogesh Nimodiya	25,000	50.00%	25,000	-	-	-	-	-	25,000	25,000
Previous Year (PY)				50,000	-	-	-	-	-	50,000	50,000

Note - 3(b) Partners Current Account

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2023 (Opening Balance)	Introduced/cont ributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	(Amount in Rs.)	
									As at 31st March 2022 (Closing Balance)	
1	Abhya Asalkar	50.00%	50,39,607	-	-	-	8,73,634	-37,69,072	3,96,902	3,96,902
2	Yogesh Nimodiya	50.00%	50,39,607	-	-	-	8,73,634	-37,69,072	3,96,902	3,96,902
Previous Year (PY)			1,00,79,215	-	-	-	17,47,267	-75,38,143	7,93,804	7,93,804
			1,75,60,822	-	-	-	78,11,860	3,30,253	1,00,79,215	1,00,79,215

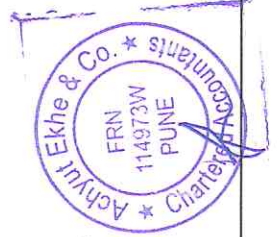


Adler Bizsol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

	Long Term		Short Term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
4 Borrowings				
<u>Secured</u>				
(a) Term loans from banks from other parties	-	-	-	-
(b) Loans repayable on demand from banks from other parties	NA NA	NA NA	-	-
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
Total (A)	-	-	-	-
<u>Unsecured</u>				
(a) Term loans from banks from other parties	-	-	-	-
(b) Loans repayable on demand from banks from other parties	NA NA	NA NA	NA NA	27,51,435
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
Total (B)	-	-	-	27,51,435
Total (A) + (B)	-	-	-	27,51,435



Adler Bizsol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

	Long term		Short term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
5 Provisions				
(a) Other provisions	-	-	-	-
Provision for Income tax	-	-	-	-
Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-
Professional Fee Payable	-	-	30,000	52,285
Total Provisions	-	-	30,000	52,285
6 Trade payables				
(a) Total outstanding dues of micro, small and medium enterprises			-	5,54,28,700
(b) Total outstanding dues of creditors other than micro, small and medium enterprises			7,48,69,870	4,43,90,285
Total Trade payables			7,48,69,870	9,98,18,985
7 Other current liabilities				
(a) Current maturities of finance lease obligations (Refer note XX)			-	-
(b) Goods and Service tax payable(RCM)			63,000	8,179
(c) TDS payable			2,540	3,88,475
(d) Profession Tax Payable			400	1,800
(e) Salary Payable			37,524	11,760
(f) Employee Provident Fund Payable			-3,202	6,276
(g) Employee Deposit			3,84,593	2,58,143
Total Other current liabilities			4,84,855	6,74,633



Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	
Gross Block								
At 1 April 2023	-	-	10,82,527	-	1,10,131	-	-	11,92,658
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2022	-	-	10,82,527	-	1,10,131	-	-	11,92,658
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2024	-	-	10,82,527	-	1,10,131	-	-	11,92,658
At 31 March 2023	-	-	10,82,527	-	1,10,131	-	-	11,92,658
Depreciation/Adjustments								
At 1 April 2023	-	-	4,17,720	-	29,541	-	-	4,47,261
Additions	-	-	99,721	-	8,059	-	-	1,07,780
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2022	-	-	2,79,698	-	20,587	-	-	3,00,285
Additions	-	-	1,38,022	-	8,954	-	-	1,46,976
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2024	-	-	5,17,441	-	37,600	-	-	5,55,041
At 31 March 2023	-	-	4,17,720	-	29,541	-	-	4,47,261
Net Block								
At 31 March 2023	-	-	6,64,807	-	80,590	-	-	7,45,397
At 31 March 2024	-	-	5,65,086	-	72,531	-	-	6,37,617



9	Loans and advances	Long Term		Short Term	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
A	Loans and advances				
(a)	Loans advances to partners or relative of partners Loans & Advance to Staff	-	-	8,40,000	8,00,000
(b)	Other loans and advances (specify nature) Prepaid expenses	-	-	4,18,73,410	4,96,70,369
	Advance tax and tax deducted at source [Net of provision for income tax of Rs.1,52,131 (previous year Rs. 97,15,707)]	-	-	-	10,42,652
	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
	Total (A)	-	-	4,27,13,410	5,15,13,021
10	Other non-current assets				
(a)	Security Deposits			2,00,00,000	2,00,00,000
(b)	Prepaid expenses			-	-
(c)	Other loans and advances (specify nature)				
	Total other non-current other assets			2,00,00,000	2,00,00,000
11	Inventories				
(a)	Raw materials			-	-
(b)	Work-in-progress			-	-
(c)	Finished goods			-	-
(d)	Stock-in-trade			-	-
(e)	Stores and spares			-	-
(f)	Loose Tools			-	-
(g)	Others (Specify nature)			-	-
	[Goods-in-transit to be disclosed under relevant sub-head of inventories]			-	-
	Total			-	-



Adler Bizsol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

12	Trade receivables		
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	10,97,732	2,99,37,750
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
		10,97,732	2,99,37,750
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	-	-
		-	-
	Total	10,97,732	1,30,84,529
13	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current accounts	14,69,875	41,667
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits	-	-
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	1,14,270	2,52,350
	Total	15,84,145	2,94,018
B	Other bank balances		
(a)	Bank Deposits	-	-
(i)	Earmarked Bank Deposits	-	-
	Deposits with original maturity for more than 3 months but less than 12 months		
(ii)	from reporting date	-	-
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances	-	-
	Total Cash and bank balances	15,84,145	2,94,018
14	Other current assets		
(i)	Prepaid Expenses	17,360	17,500
	Gst Receivable	71,24,659	70,03,148
	Interest Receivable on Deposits	-	1,76,380
	Commission Receivable	-	9,42,578
	TCS Receivable	6,05,324	6,00,688
	TDS Receivable	24,48,283	21,96,074
	Total	1,01,95,626	1,09,36,369



Adler Bizsol LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

	31 March 2024	31-Mar-23
18 Employee benefits expense (Including contract labour)		
(a) Salaries, wages, bonus and other allowances	54,01,567	74,31,677
(b) Contribution to provident and other funds	44,148	58,569
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	14,100	19,526
Total Employee benefits expense	54,59,815	75,09,772
19 Finance cost		
(a) Interest expense		
(i) On bank loan	-	17,18,899
(ii) On assets on finance lease	-	-
Interest on Unsecured Loan	4,82,272	13,29,700
(b) Other borrowing costs	-	-
Total Finance cost	4,82,272	30,48,599
20 Depreciation and amortization expense		
(a) on tangible assets (Refer note 11)	1,07,780	1,26,273
(b) on intangible assets (Refer note 11)	-	-
Total Depreciation and amortization expense	1,07,780	1,26,273
21 Other Expenses		
(a) Rent	1,65,000	1,85,790
(b) Repairs and maintenance	1,250	-
(c) Insurance	57,069	1,56,108
(d) Rent, Rates and taxes, excluding, taxes on income	-	8,852
(e) Selling & distribution expenses	24,995	-
(f) Professional Fees	4,73,215	-
(g) Printing and stationery	32,509	8,487
(h) Outsourcing Expenses	4,50,701	-
(i) Legal and professional charges	-	5,29,800
(j) Profession Tax	2,500	2,500
(k) Commission	26,72,051	49,61,984
(l) Bank Charges	1,199	14,877
(m) Interest on TDS	1,498	16,715
(n) Facility Usage Charges	-	4,50,117
(o) Postage and Courier Charges	18,126	-
(p) Freight	-	14,38,784
(q) Loading and Unloading Charges	9,06,564	7,73,722
(r) Loss on Forward Contracts (LD)	26,21,487	-
(s) Office Expenses	89,150	12,927
(t) Travelling Expenses	1,31,436	1,18,583
(u) Miscellaneous expenses	-	1,805
Total	76,48,749	86,81,051



(Amount in Rs.)

	31 March 2024	31 March 2023
15 Revenue from operations		
(a) Sale of products	1,55,19,26,790	1,83,14,98,035
(b) Sale of services	-	-
(c) Grants or donations received	-	-
(d) Other operating revenue	-	-
Revenue from operations (Gross)	1,55,19,26,790	1,83,14,98,035
Less: Excise duty	-	-
Revenue from operations (Net)	1,55,19,26,790	1,83,14,98,035
16 Other income		
(a) Interest income	47,59,973	38,07,813
(b) Dividend income	-	13
(c) Net gain on sale of investments	-	-
(d) Profit on Forward contracts	-	-
(e) Commission Received	-	9,42,578
(f) Freight Reimbursement	-	1,66,750
(g) Loading Charges Received	3,58,195	5,22,172
(h) Other Deduction	-	1,57,946
(i) Cash Discounts	47,523	2,02,735
(j) Income Tax Refund	-	6,060
(k) Insurance-Reimbursement	-	1,347
(l) Written Off	6,223	-
Total other income	51,71,914	58,07,414
17 Cost of goods sold (Delete whatever is not applicable)		
(A) Cost of raw material consumed		
Raw material consumed		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of raw material consumed	(I)	-
Packing material consumed (if considered as part of raw material)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of packing material consumed	(II)	-
Other materials (purchased intermediates and components)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of other material consumed	(III)	-
Total raw material consumed (A)	(I+II+III)	-
B Purchases of stock-in-trade		
(i) Cotton and Cotton Yarn	1,55,09,38,230	1,74,12,27,417
(ii) ...	-	-
(iii) ...	-	-
Total (B)	1,55,09,38,230	1,74,12,27,417
C Changes in inventories of finished goods, work in progress and stock-in trade		
Inventories at the beginning of the year:		
(i) Stock-in-trade	-	7,62,24,736
(ii) Work in progress	-	-
(iii) Finished goods	-	-
	(I)	7,62,24,736
Inventories at the end of the year:		
(i) Stock-in-trade	-	-
(ii) Work in progress	-	-
(iii) Finished goods	-	7,62,24,736
	(II)	7,62,24,736
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)		
Total (A+B+C)	1,55,09,38,230	1,81,74,52,152

