

PIOTEX INDUSTRIES LIMITED
F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, NA PUNE Pune Maharashtra 411018
Phone: +91 9156395544 , Email: office@piotex.in
Website: piotexindustries.com, CIN:U17299PN2019PLC187464

Summarised Balance Sheet as at September 30, 2024

(Rs. In Lakhs)

Particulars	Figures as at 30.09.2024	Figures as at 31.03.2024
	UnAudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share Capital	510.36	356.40
Reserves and Surplus	2,038.77	582.47
Total Shareholder's funds	2,549.13	938.87
2 Non-current liabilities		
Long-Term Borrowings	52.45	345.94
Deferred Tax Liabilities (Net)	-	0.06
Other Long Term Liabilities	-	-
Long-Term Provisions	-	-
Total Non-current liabilities	52.45	346.01
3 Current liabilities		
Short-Term Borrowings	190.29	100.00
Trade Payables		
i) Total outstanding due of Micro enterprises and small enterprises	1,194.16	1,623.55
ii) Total outstanding due of creditors other than Micro enterprises and small enterprises	715.23	349.35
Other Current Liabilities	95.03	242.90
Short-Term Provisions	9.79	9.91
Total Current liabilities	2,204.51	2,325.71
TOTAL EQUITY AND LIABILITIES	4,806.09	3,610.59
B ASSETS		
1 Non-current assets		
Property, Plant & Equipment and Intangible Assets:		
i. Property, Plant & Equipment	10.39	10.08
ii. Intangible Assets	-	-
ii. Capital work-in-progress	-	-
Non current investment	0.03	-
Deffered tax assets (Net)	213.50	247.22
Long term Loans & Advances	210.72	89.15
Other Non current Assets		
Total Non current assets	434.65	346.45
2 Current assets		
Current investments	-	-
Inventories	162.03	19.88
Trade receivables	3,831.25	3,207.75
Cash and Cash Equivalents	53.79	6.14
Short Term Loans & Advances	310.55	27.42
Other Current Assets	13.82	2.95
Total current assets	4,371.44	3,264.14
TOTAL ASSETS	4,806.09	3,610.59

For and on behalf of Board of Directors
PIOTEX INDUSTRIES LIMITED


Abhay Asalkar
Managing Director
(DIN: 06851614)


Yogesh Nimodiya
Director
(DIN : 06851606)

Date: 12th November, 2024
Place: Pune

Statement of Unaudited Results For the Six Months Ended on September 30, 2024

(Rs. In Lakhs)

Sr. No	Particulars	Six Months Ended	Year Ended	Year Ended
		30-09-2024	31-03-2024	31-03-2023
		UnAudited	Audited	Audited
I	Revenue from Operations			
II	Other Income	6,574.76	11,845.92	8,600.58
III	Total Revenue (I+II)	6,599.34	11,893.88	8,667.21
IV	Expenses			
	a. Cost of materials consumed	124.68	376.49	-
	b. Purchases of Stock-in-Trade	6,313.50	11,004.39	7,308.96
	c. Changes in inventories of work-in-progress and Stock-in-Trade	(162.03)	8.02	847.86
	d. Employee benefit expenses	38.59	42.28	10.94
	e. Finance Cost	18.62	24.65	90.21
	f. Depreciation and amortisation Cost	1.24	2.23	0.19
	g. Other Expenses	46.87	33.86	17.03
	Total Expenses (IV)	6,381.48	11,491.92	8,275.20
V	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	217.87	401.96	392.01
VI	Exceptional Items	-	-	-
VII	Profit/(loss) before tax (V-VI)	217.87	401.96	392.01
VIII	Tax expense:			
	a. Current tax Expense	54.93	101.29	103.07
	b. Deferred tax charge/(credit)	(0.10)	(0.12)	0.19
	c. Short/(Excess) provision of tax for earlier years	-	-	-
IX	Profit after Tax (VII-VIII)	163.03	300.80	288.75
X	Earnings per share (face value of ₹ 10/- each):			
	Basic (in ₹)	3.32	8.48	11.67
	Diluted (in ₹)	3.32	8.48	11.67

Notes:

- The above un-Audited financial statement for the half year ended September 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2024 and Statutory Auditors of the Company have carried out limited review audit of the same.
- The Company does not have more than one reportable segment in Terms of Accounting Standard 17: hence segmentwise reporting is not applicable
- As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- During Financial Year, Company had completed its Initial Public Offering ("IPO") of 15,39,600/- new equity share of face value of Rs.10/- each at premium of Rs.84/- per equity share aggregating to Rs.14,47,22,400/-. Pursuant to the IPO, the equity shares of company have to get listed on the SME platform of BSE on 17th May, 2024. The Company has utilised the money raised by way of Initial-Public offer during the year for the purpose for which they were raised as under.

OBJECTS FOR WHICH HAVE BEEN RAISED IN THE IPO AND DETAILS OF UTILISATION DEVIATION/VARIATION, IF ANY:

Sr No.	Particulars	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified allocation, if any	Funds Utilised (Rs in Lakhs)	Amount of Deviation/ Variation according to applicable object	Remarks if any
1	To Meet Working Capital Requirement	N.A	1,051.05	N.A	1,051.05	Nil	N.A
2	General Corporate Expenses	N.A	270.92	N.A	270.92	Nil	N.A
3	Public Issue Related Expenses	N.A	125.25	N.A	125.25	Nil	N.A
			1,447.22		1,447.22		

- Earning per shares is calculated on the weighted average of the company. Half yearly EPS is not annualized.
- Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- The Company was listed on 17th May, 2024 and therefore comparative figures has not been provided.

For and on behalf of Board of Directors
PIOTEX INDUSTRIES LIMITED

Abhay Asalkar Managing Director (DIN: 06951614)
 Yogesh Nimodiya Director (DIN : 06951606)

Date: 12th November, 2024
 Place: Pune

PIOTEX INDUSTRIES LIMITED
F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, NA PUNE Pune Maharashtra 411018
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Cash Flow statement for the period ended 30th September, 2024

(Rs in Lakhs)

Particulars	For the period ended 30/09/2024	For the period ended 31/03/2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Extraordinary items	217.87	401.96
(i) Adjustment For:		
a) Depreciation and Amortization	1.24	2.23
b) Interest Charges	18.62	24.65
Operating Profit before Working Capital Changes	237.73	428.84
(ii) Adjustment For :		
a) (Increase)/Decrease in Inventories	(142.15)	(11.86)
b) (Increase)/Decrease in Trade Receivables	(623.50)	(2293.32)
c) (Increase)/Decrease in Loans & Advances & Other Current Assets	(260.28)	440.64
d) Increase /(Decrease) in Trade Payables & Other Liabilities	(218.64)	1,293.02
CASH GENERATED FROM OPERATIONS	(1006.84)	(142.67)
Less : Direct Taxes paid	(47.78)	(101.29)
NET CASH FROM OPERATING ACTIVITIES (A)	(1054.62)	(243.96)
B CASH FLOW FROM INVESTING ACTIVITIES		
a) Sales/(Addition) in Fixed Assets & WIP	(1.56)	-
b) (Increase) / Decrease in Non Current Assets	(121.57)	(42.05)
NET CASH FROM INVESTING ACTIVITIES (B)	(123.13)	(42.05)
C CASH FLOW FROM FINANCING ACTIVITIES		
a) Increase/(Decrease) in Long Term Borrowings	(293.50)	(26.36)
b) Increase/(Decrease) in Short Term Borrowings	90.29	100.00
c) Issue of Share Capital	153.96	6.60
d) Proceeds from Security Premium	1293.26	191.40
e) Interest Paid	(18.62)	(24.65)
NET CASH FLOW IN FINANCING ACTIVITIES (C)	1225.40	246.99
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	47.65	(39.02)
OPENING BALANCE – CASH & CASH EQUIVALENT	6.14	45.16
CLOSING BALANCE - CASH & CASH EQUIVALENT	53.79	6.14

Date: 12th November, 2024
Place: Pune

For and on behalf of Board of Directors
PIOTEX INDUSTRIES LIMITED

Abhay Asalkar
Managing Director
(DIN: 06851614)

Yogesh Nimodiya
Director
(DIN : 06851606)

LIMITED REVIEW REPORT

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF PIOTEX INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

To,

**The Board of Directors of
PIOTEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **PIOTEX INDUSTRIES LIMITED ("the company")** for the half year ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K and Associates
Chartered Accountants
FRN: 135182W


Ankit Singhal
Partner
M. No.: 151324



Place: Ahmedabad
Date: 12th November, 2024
UDIN: 24151324BKESJY3309

S V J K AND ASSOCIATES

Chartered Accountants



To,
The Board of Directors,
PIOTEX INDUSTRIES LIMITED
F/II BLOCK, PLOT NO. 16/2,
M.I.D.C., PIMPRI, NA PUNE
Maharashtra 411018

Dear Sir(s)

Subject: - Certificate of Utilization of Funds Raised through IPO

On the basis of verification and examination of books of accounts of PIOTEX INDUSTRIES LIMITED ("the company") and as per information and explanations provided to us by the Company, we hereby, certify that the Company had utilized following amount till September 30, 2024 for the purpose of objects as stated in Prospectus dated 06th May, 2024 issued by the company.

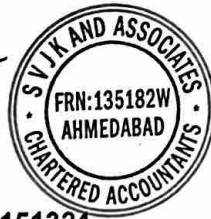
(Rs. in
Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilization of funds till September 30, 2024	Unutilized Amount	Deviation and Variation, if any	Remark
1	To Meet Working Capital Requirement	1,051.05	1,051.05	-	N.A	N.A
2	General Corporate Expenses	270.92	270.92	-	N.A	N.A
3	Public Issue Related Expenses	125.25	125.25	-	N.A	N.A
Total		1,447.22	1,447.22	-		

For S V J K and Associates.
Chartered Accountants
FRN-135182W


Ankit Singhal
Partner

Membership No. 151324
UDIN: 24151324BKESJX7002



Date: 12th November, 2024

Place: Ahmedabad

November 12, 2024

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

(Script Code: 544178)

Sub: Submission of Un-audited financial results of Pidotex Industries Limited for the half year ended September 30, 2024 along with Auditor's Limited Review Report thereon.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the meeting of the Board of Director was held today, November 12, 2024, which commenced at 04.30 PM and concluded at 07.15 PM, where following agenda matters were discussed, approved and noted:

1. Approval of Un-audited financial results of Pidotex Industries Limited (“the Company”) for the half year ended September 30, 2024 along with the Auditors Limited Review Report dated November 12, 2024, issued by the Statutory Auditors of the Company.
2. Statement of Deviation / Variation in Utilization of funds raised through Initial Public Offering of the Company as on 30th September, 2024.
3. The Board discussed its plans to move forward with expanding into the garment business, focusing on corporate uniforms. This forward integration strategy is expected to enhance the company's margins.
4. The company has acquired 80,000 sq. meters Industrial land from Maharashtra, MIDC at Textile Park, Maharashtra India, for initiating its Green field project. This land is adjacent to the Central Government’s Mega project called PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks.

Please take the above information on record.

Yours truly
For, Pidotex Industries Limited

ABHAY
SHRIRAM
ASALKAR

Digitally signed by
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ASALKAR
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Mr. Abhay Shiram Asalkar
Managing Director
DIN: 06851614



YOGESH
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NIMODIYA

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Mr. Yogesh Omprakash Nimodiya
Executive Director
DIN: 06851606

PIOTEX INDUSTRIES LIMITED

9 F/II Block, Plot No 16/2, MIDC Pimpri, Pune - 411018. MH (IND)

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CIN No- U17299PN2019PLC187464

Value Addition | Manpower & Energy Saving | Quality Improvement | Automation & upgradation

