

CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF PIOTEX INDUSTRIES LIMITED DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT HELD ON MONDAY, MAY 06, 2023 AT 6.00 P.M. AND CONCLUDED AT 7.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, PUNE MAHARASHTRA- 411018, INDIA.

The Chairman apprised the Board that in accordance with the approval of the members received vide their resolution dated September 15, 2023 for the proposed public issue of the Company to issue equity shares to the public through the SME platform of BSE Limited (BSE SME). He placed before the Board a copy of Prospectus dated May 06, 2024 for the detailed examination and approval of the Board.

After detailed review, discussions and deliberations the following resolution was passed.

“RESOLVED THAT the Prospectus dated May 06, 2024, for the public issue of 15,39,600 Equity Shares of Rs.10/- each for cash price of Rs. 94/- each (including premium of Rs.84/- each) initialed by the Chairman for identification as required under Section 26 & 32 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted.

RESOLVED FURTHER THAT all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer, do hereby sign the declaration page of the Prospectus as an approval and verification of all the contents as mentioned in the Prospectus.

RESOLVED FURTHER THAT Mr. Abhay Shriram Asalkar, Managing Director of the Company and Mr. Yogesh Omprakash Nimodiya, Executive Director & CFO or Company Secretary be and is hereby authorized to deliver the copy of the approved Prospectus signed by all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer to the Lead Manager of the Issue, M/s Beeline Capital Advisors Private Limited, for deposition with BSE SME.

RESOLVED FURTHER THAT Mr. Abhay Shriram Asalkar, Chairman cum Managing Director and Mr. Yogesh Omprakash Nimodiya, Executive Director & CFO or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filling with the BSE SME”

CERTIFIED TRUE COPY

FOR PIOTEX INDUSTRIES LIMITED



ABHAY SHRIRAM ASALKAR
(CHAIRMAN CUM MANAGING DIRECTOR)
DIN: 06851614

YOGESH OMPRAKASH NIMODIYA
(EXECUTIVE DIRECTOR CUM CFO)
DIN: 06851606

Date: - 06.05.2024

Place: - Pune

PIOTEX INDUSTRIES LIMITED

F/II Block, Plot No 16/2, M I D C Pimpri, Pune - 411018. MH (IND)

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