



**Consent Letter**

**Date: September 21, 2023**

To,

**The Board of Directors,  
PIOTEX INDUSTRIES LIMITED**  
F/II Block, Plot No. 16/2, M.I.D.C., Pimpri,  
NA, Pune, Maharashtra- 411018, India.

**Dear Sir,**

**Sub: Proposed SME Initial Public Issue of “Piotex Industries Limited”**

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Lead Manager** to the Proposed Public issue of **Piotex Industries Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Lead Manager to the Issue in the Draft Prospectus/Prospectus which the company intends to issue in respect thereof.

We authorize **“Piotex Industries Limited”** to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Lead Manager to the issue in accordance with the Section 12 of SEBI Act, 1992.

**Yours faithfully,**

**For Beeline Capital Advisors Private Limited**



**Nikhil Shah  
Director  
DIN: 02507020**

**Place - Ahmedabad**

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED**

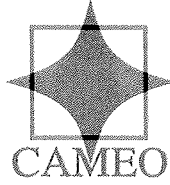
**CIN: U67190GJ2020PTC114322**

**SEBI Registration No.: INM000012917**

**Regd. Office: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej**

**Ahmedabad - 380054 India**

**Phone: +91-79-48407357/ E-Mail: nikhil@beelinemb.com**



## CAMEO CORPORATE SERVICES LIMITED

Date: 26/09/2023

To,  
The Board of Directors,  
PIOTEX INDUSTRIES LIMITED  
F/II Block, Plot No. 16/2, M.I.D.C.,  
Pimpri, Pune- 411018, Maharashtra.


Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**

We, the undersigned do hereby give our consent to act as the **Registrar** to the Proposed Public issue of **Piotex Industries Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Registrar to the Issue in the Draft Prospectus and Prospectus which the company intends to issue in respect thereof.

We authorize "**Piotex Industries Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

Further, we hereby give our consent to include the following contact details:

<b>Name</b>	CAMEO CORPORATE SERVICES LIMITED
<b>Logo</b>	
<b>Address</b>	No.01, Club House Road, Mount Road, Chennai – 600002, India
<b>Tele No</b>	044 4002 0700 / 2846 0390
<b>Fax No</b>	NA
<b>Email Id</b>	ipo@cameoindia.com
<b>Website</b>	www.cameoindia.com
<b>Online Investor Portal</b>	https://wisdom.cameoindia.com
<b>Contact Person</b>	Ms. K. Sreepriya - Vice President & Company Secretary
<b>SEBI Registration No</b>	INR000003753

We further confirm that the above information in relation to us is true and correct.

Thanking you,

Yours faithfully,  
**For Cameo Corporate Services Limited**

  
**R.D.Ramasamy**  
Director

Encl: SEBI Registration certificate

# ANA ADVISORS

118,SHILA VIHAR,GOKULPURA,KALWAR ROAD,JHOTWARA,JAIPUR-302012,RAJASTHAN

Reach us at: [anaadvisors22@gmail.com](mailto:anaadvisors22@gmail.com) Mobile: 9887906529

## Consent Letter

Date: September 27, 2023

To,

The Board of Directors,  
**PIOTEX INDUSTRIES LIMITED**  
F/II BLOCK, PLOT NO. 16/2, M.I.D.C.  
PIMPRI,PUNE MH 411018 IN

Dear Sir,

### Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"

We, the undersigned do hereby give our consent to act as the **Legal Advisor** to the Proposed Public issue of **Piotex Industries Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Legal Advisor to the Issue in the Draft Prospectus and Prospectus which the company intends to issue in respect thereof.

We authorize "**Piotex Industries Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

Further, we hereby give our consent to include the following contact details:

Name:	<b>ANA ADVISORS</b>
Contact Person:	<b>Kamlesh Kumar Goyal</b>
Designation	<b>Associate</b>
Address:	118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012
Telephone:	+ 91 9887906529
Fax:	--
Email id:	<a href="mailto:anaadvisors22@gmail.com">anaadvisors22@gmail.com</a>
Website:	--

Yours faithfully,  
  
Asha Agarwal  
Partner  
Ana Advisors



**Consent Letter**

**Date: January 19, 2024**

To,

**The Board of Directors,  
PIOTEX INDUSTRIES LIMITED**  
F/II Block, Plot No. 16/2, M.I.D.C., Pimpri,  
NA, Pune, Maharashtra- 411018, India.

**Dear Sir,**

**Sub: Proposed SME Initial Public Issue (IPO) of “Piotex Industries Limited”**

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Underwriters** to the Proposed Public issue of **Piotex Industries Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the **Underwriter** to the Issue in the Prospectus which the company intends to issue in respect thereof.

We authorize **“Piotex Industries Limited”** to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Underwriter to the issue in accordance to the Section 12 of SEBI Act, 1992.

**Yours faithfully,**

**For Beeline Capital Advisors Private Limited**



**Nikhil Shah**  
**Director**  
**DIN: 02507020**

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED**

**CIN: U67190GJ2020PTC114322**

**SEBI Registration No.: INM000012917**

**Regd. Office: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej**

**Ahmedabad - 380054 India**

**Phone: +91-79-48407357/ E-Mail: [nikhil@beelinemb.com](mailto:nikhil@beelinemb.com)**

Consent Letter

Date: January 19, 2024

To,

The Board of Directors,  
**PIOTEX INDUSTRIES LIMITED**  
F/II Block, Plot No. 16/2, M.I.D.C., Pimpri,  
NA, Pune, Maharashtra- 411018, India.

Dear Sir,

Sub: Proposed SME Initial Public Issue (IPO) of "Piotex Industries Limited"

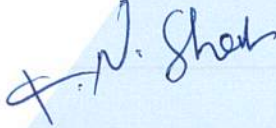
We, **Spread X Securities Private Limited**, hereby give our consent to act as the **Market Maker** to the Proposed Public issue of **Piotex Industries Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Market Maker to the Issue in the Prospectus which the company intends to issue in respect thereof.

We authorize "**Piotex Industries Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Market Maker to the issue in accordance to the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Spread X Securities Private Limited



Mrs. Khushbu Nikhilkumar Shah  
Director  
DIN: 02507013



**SpreadX Securities Private Limited**

B/1309, Shilp Corporate Park,  
Nr. Rajpath Club, Rajpath Rangoli Road,  
S.G. Highway, Ahmedabad-380054

Ph : +91 079-6907 2020  
E : info@spreadx.in  
W : www.spreadx.in

SEBI REG. No. INZ000310930  
CIN : U65999GJ2022PTC133525  
Member: NSE - BSE - CDSL



Consent Letter & NOC

Date: 11/12/2023

To,

The Board of Directors,  
**PIOTEX INDUSTRIES LIMITED**  
F/II Block, Plot No. 16/2, M.I.D.C., Pimpri,  
Pune Maharashtra- 411018, India.

Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**

We the undersigned, hereby give our consent to our name being included as "Bankers to the Company" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 23, 26 & 32 of the Companies Act, 2013.

We hereby also confirm that we have No Objection for Proposed Initial Public Issue of Piotex Industries Limited. Also, we have no objection for change in corporate structure and shareholding of the company.

**Details of the Banker to the Company:**

<b>Name:</b>	<b>Axis Bank Limited</b>
<b>Address:</b>	Ground Floor, Kalyani Chambers, Sector 27A Plot No 80, PCNT,PCMC,Pune -411044
<b>Telephone:</b>	020-27642025
<b>Fax:</b>	NA
<b>Email id:</b>	Nigdi.Branchhead @axisbank.com
<b>Website</b>	www.axisbank.com
<b>Contact Person:</b>	Rhishikesh Bodhe
<b>Designation</b>	Vice President

Thanking you,

Yours faithfully,

For Axis Bank Limited

Authorised Signatory



Consent letter from each of the escrow collection bank/ banker to the Issue.

Date: 30-04-2024

To,

The Board of Directors,  
PIOTEX INDUSTRIES LIMITED  
PLOT NO-16/2,  
F/II BLOCK,  
PIMPRI MIDC,  
PUNE,  
MAHARASHTRA - 411018

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") PIOTEX INDUSTRIES LIMITED ("Company") (referred to as the "Issue").**

We, **Axis Bank Limited** the undersigned, consent to act as escrow collection bank for the Issue/ banker to the Issue/ public issue bank / refund bank, and to our name being inserted as an escrow collection bank for the Issue/ public issue bank / refund bank in the and the prospectus ("**Prospectus**") to be filed with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the Registrar of Companies, Ahmedabad (the "**RoC**") and other documents to be filed in respect of the Issue. The following details with respect to us may be disclosed in the RHP and Prospectus and any other Issue related materials:

**Name:** Axis Bank Ltd, Gurukul Branch

**Address:** Gurukul Branch, Shop No 6 to 8, Gr Flr, Harvy Complex, Memnagar, Gurukul, Ahmedabad, Gujarat, 380052

**Tel:** 91 9879531661

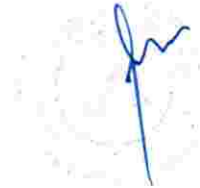
**Fax:** NA

**E-mail:** gurukul.branchhead@axisbank.com

**Website:** www.axisbank.com

**Contact Person:** Ms.Arпита Gajjar

**SEBI Registration Number:** INBI00000017



We enclose a copy of our registration certificate as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an issue and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as required by law.

This letter can be relied on by the Book Running Lead Managers and the legal advisor in relation to the Issue. We confirm that we will immediately inform you and the Book Running Lead Managers, appointed as such for the purpose of the Issue, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

Yours faithfully,

For and on behalf of **Axis Bank Ltd**

Name: Ms.Arпита Gajjar

Designation: Branch Head

Place: Ahmedabad

*Encl.: As above*



The Book Running Lead Managers:

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED**  
B-1311-1314, Thirteenth Floor, Shilp Corporate Park,  
Rajpath Rangoli Road, Thaltej AHMEDABAD – 380054  
GUJARAT

(BEELINE CAPITAL ADVISORS PRIVATE LIMITED referred to as the “Book Running Lead Managers”)

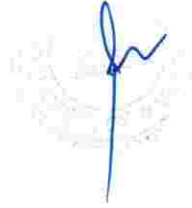




Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Axis Bank Limited Bankers to Issue & Sponsor Bank is true and correct:

Registration Number	INBI00000017
Date of registration/ Renewal of registration	16th November 2018
Date of expiry of registration	Permanent Registration.
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	NA
Any enquiry/ investigation being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA



# S V J K AND ASSOCIATES

Chartered Accountants



To,

The Board of Directors,

PIOTEX INDUSTRIES LIMITED  
F/II BLOCK, PLOT NO. 16/2, M.I.D.C.,  
PIMPRI, PUNE- 411018, MAHARASHTRA

Beeline Capital Advisors Private Limited  
B/1311-1314, Shilp Corporate Park Near Rajpath Club,  
Rajpath Rangoli Road, Sarkhej - Gandhinagar Hwy,  
Ahmedabad, Gujarat 380054

Dear Sir,

**Reference: Proposed Public Issue of Equity Shares by "Piotex Industries Limited" ("The Company")**

**Subject: Consent to act as Statutory Auditor of the Company**

We, the undersigned, hereby testify and accord our consent to act as Statutory Auditor of the Company and have no objection to our name being inserted as Statutory Auditor of the Company in the offer document(s) which the company intends to issue in respect thereof and we authorize the said company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI. We hereby give our consent to include our references to us as "Experts" under Section 2(38) and Section 26 of the Companies Act, 2013 to the extent and in our capacity as a statutory auditor and in respect of the aforementioned reports issued by us and included in the Issue Documents.

Further we hereby give our consent to include the following contact details:

Name of Firm:	S V J K and Associates
Address:	813, 8 <sup>th</sup> Floor, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital, Science City Road, Sola, Ahmedabad. Gujarat - 380060
Telephone No:	079-46041102
Mobile No:	9377511790
Email:	info@svjkadvisors.com, info@caadvisors.com
Contact Person	Ankit Singhal
Firm Registration Number	135182W

Thanking You,

Yours faithfully,

FOR S V J K and Associates  
Chartered Accountants  
F.R.N. 135182W



Ankit Singhal  
Partners  
M. No. 151324  
Place: Ahmedabad  
Date: 20<sup>th</sup> September, 2023

813, 8<sup>th</sup> Floor, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital,  
Science City Road, Sola, Ahmedabad, Gujarat - 380060

Email : info@svjkadvisors.com Website : www.svjkadvisors.com Contact : 079-4604 1102



To,

The Board of Directors,

**PIOTEX INDUSTRIES LIMITED**  
F/II BLOCK, PLOT NO. 16/2, M.I.D.C.,  
PIMPRI, PUNE- 411018, MAHARASHTRA

**Beeline Capital Advisors Private Limited**  
B/1311-1314, Shilp Corporate Park Near Rajpath  
Club, Rajpath Rangoli Road, Sarkhej - Gandhinagar  
Hwy, Ahmedabad, Gujarat 380054

Dear Sir,

**Reference: Proposed Public Issue of Equity Shares by "Piotex Industries Limited" ("The Company")**

**Subject: Consent to act as Peer Review Auditor of the Company**

We, the undersigned, hereby testify and accord our consent to act as Peer Review Auditor of the Company and have no objection to our name being inserted as Peer Review Auditor of the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI.

Further we hereby give our consent to include the following contact details:

Name of Firm:	S V J K and Associates
Address:	813, 8 <sup>th</sup> Floor, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital, Science City Road, Sola, Ahmedabad, Gujarat - 380060
Telephone No:	079-46041102
Mobile No:	9377511790
Email:	<a href="mailto:info@svjkadvisors.com">info@svjkadvisors.com</a> , <a href="mailto:info@caadvisors.com">info@caadvisors.com</a>
Contact Person	Ankit Singhal
Firm Registration Number	135182W
Peer Review No.	014698

The Valid Peer Review Certificate is attached herewith for your reference.

Thanking You,

Yours faithfully,

FOR S V J K and Associates  
Chartered Accountants  
F.R.N. 135182W

Ankit Singhal  
Partner

M. No. 151324

Place: Ahmedabad

Date: 20<sup>th</sup> September, 2023



**YOGESH OMPRAKASH NIMODIYA**  
**C2/401 MAHINDRA ANTHIEA SOCIETY, NEHRU NAGAR ROAD, SR. NO.6017, PUNE CITY,**  
**PIMPRI P F, PUNE, MHARASHTRA-411018, INDIA**

**CONSENT LETTER**

**Date:** September 27, 2023

To,

<b>The Board of Directors,</b> <b>PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Piotex Industries Limited”**

I, **Yogesh Omprakash Nimodiya**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Piotex Industries Limited** in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**(Yogesh Omprakash Nimodiya)**

**ABHAY SHRIRAM ASALKAR**  
**C2/1001 MAHINDRA ANTHEIA SOCIETY, NEHRU NAGAR ROAD, SR. NO. 6017, PUNE CITY,**  
**PIMPRI P F, PUNE, MAHARASHTRA-411018, INDIA**

**CONSENT LETTER**

**Date:** September 27, 2023

To,

<b>The Board of Directors, PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Piotex Industries Limited”**

I, **Abhay Shiram Asalkar**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Piotex Industries Limited** in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

  
(Abhay Shiram Asalkar)

**ABHAY SHRIRAM ASALKAR**  
**C2/1001 MAHINDRA ANTHEIA SOCIETY, NEHRU NAGAR ROAD, SR. NO. 6017, PUNE CITY,**  
**PIMPRI P F, PUNE, MAHARASHTRA-411018, INDIA.**

**Consent Letter**

**Date:** September 27, 2023

To,

<b>The Board of Directors,</b> <b>PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**


I, **Abhay Shiriram Asalkar**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Chairman cum Managing Director of Piotex Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

  
**Abhay Shiriram Asalkar**  
**(Chairman cum Managing Director)**  
**DIN: 06851614**

**YOGESH OMPRAKASH NIMODIYA**  
**C2/401 MAHINDRA ANTHIEA SOCIETY, NEHRU NAGAR ROAD, SR. NO.6017, PUNE CITY,**  
**PIMPRI P F, PUNE, MHARASHTRA-411018, INDIA.**

**Consent Letter**

**Date: September 27, 2023**

To,

<b>The Board of Directors, PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**

I, **Yogesh Omprakash Nimodiya**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Executive Director of Piotex Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filing of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**Yogesh Omprakash Nimodiya**  
**(Executive Director)**  
**DIN: 06851606**

**SANDEEP VITTHALRAO DEORE**  
**143, JAIHIND COLONY, DEVPUR, DHULE MAHARASHTRA-424002, INDIA**

**Consent Letter**

**Date: September 27, 2023**

To,

<b>The Board of Directors, PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thalje, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**


I, **Sandeep Vitthalrao Deore**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Non-Executive Director of Piotex Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filing of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/ fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**Sandeep Vitthalrao Deore**  
**(Non-Executive Director)**  
**DIN: 05138825**



**SANDEEP NARAYANRAO DEORE**  
**PIMPLE NILAKH, C-304, WATERS EDGE, S.NO.18/1/1, VISHAL NAGAR, PUNE-411027,**  
**MAHARASHTRA, INDIA**

**Consent Letter**

**Date:** September 27, 2023

To,

**The Board of Directors,  
PIOTEX INDUSTRIES LIMITED**  
F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune,  
Maharashtra- 411018, India.

**Beeline Capital Advisors Private Limited**  
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,  
Rajpath Rangoli Road, Thaltej, Ahmedabad  
Ahmadabad City, Gujarat- 380054, India.

**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**

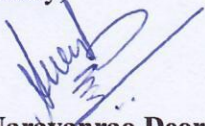
I, **Sandeep Narayanrao Deore**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Independent Director of Piotex Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**Sandeep Narayanrao Deore**  
**Independent Director**  
**(DIN: 00870467 )**

**BHAVISHA KUNAL CHAUHAN**  
**37, SAHJANAND PARK, OPP. VAIBHAV HALL, NEAR ROYAL ENFIELD SHOWROOM, GHODASAR,**  
**AHMEDABAD, GUJARAT, INDIA**

**Consent Letter**

**Date: September 27, 2023**

To,

<b>The Board of Directors, PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Piotex Industries Limited”**

I, **Bhavisha Kunal Chauhan**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Independent Director of Piotex Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**Bhavisha Kunal Chauhan**  
**(Independent Director)**  
**DIN: 10092854**

**YOGESH OMPRAKASH NIMODIYA**  
**C2/401 MAHINDRA ANTHIEA SOCIETY, NEHRU NAGAR ROAD, SR. NO.6017, PUNE CITY,**  
**PIMPRI P F, PUNE, MHARASHTRA-411018, INDIA.**

**Consent Letter**

**Date:** September 27, 2023

To,

**The Board of Directors,**

<b>PIOTEX INDUSTRIES LIMITED</b> F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA, Pune, Maharashtra- 411018, India.	<b>Beeline Capital Advisors Private Limited</b> B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India.
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Piotex Industries Limited”**

I, **Yogesh Omprakash Nimodiya**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Chief Financial Officer of Piotex Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

**(Yogesh Omprakash Nimodiya)**

**Consent Letter**

**Date: September 27, 2023**

To,

**The Board of Directors,**

**PIOTEX INDUSTRIES LIMITED**

F/II Block, Plot No. 16/2, M.I.D.C., Pimpri, NA,  
Pune, Maharashtra- 411018, India.

**Beeline Capital Advisors Private Limited**

B 1311-1314 Thirteenth Floor, Shilp Corporate Park,  
Rajpath Rangoli Road, Thaltej, Ahmedabad  
Ahmadabad City, Gujarat- 380054, India.

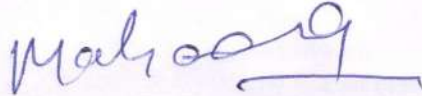
**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of "Piotex Industries Limited"**

I, **Mahendra Singh Rajpoot**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Company Secretary and Compliance Officer of Piotex Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**(Mahendra Singh Rajpoot)**